

ANNUAL FINANCIAL STATEMENT

Tipperary County Council

For the year ended 31st December 2020

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Tipperary County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2020

Balance Sheet Review

There was an increase in the net value of Fixed Assets in 2020 of €20.1m. This was very largely due to an increased investment in the Council's Housing stock (€20.6m).

The Council's Net Current Assets have increased by €6.6m to €78.1m in 2020.

This largely mirrors an increase in the Council's Capital Balances position.

There has been an increase in Cash and Cash Equivalents during the year of €13.2m, which is set out in the Funds Flow Statement and also Note 22. This arises mainly due to an increase Creditors and Accruals and loan drawdown for housing purposes and rates waiver.

Overall, the Council's position in relation to both Net Current Assets and Cash remains strong.

Revenue Account Review

Both expenditure and income in 2020 have increased substantially over 2019 due to Covid-19 receipts and payments of supports to both business and Tipperary County Council which will have a distorting effect on comparisons.

Revenue Expenditure

Revenue expenditure for the year amounted to €209.8m before transfers. Transfers to Reserves(*) amounted to €14.1m, giving a total expenditure figure for 2020 of €223.9m. This total expenditure figure was greater than the budgeted expenditure by €50.2m. The composition of this increase is set out in Note 16, with the more significant elements including RAS & Housing Grants and Maintenance, Road Maintenance, Business supports in the form of Restart Grants, Vouchers for Businesses and Rates Waiver Supports.

Details of the expenditure over adopted budget are set out in the report to Council under Section 104 of the Local Government Act 2001, which has been circulated to Members.

In broad terms, increased Income matched this increased expenditure during the year.

Expenditure is summarised over its main heading as follows (also refer Appendix 1):

Expenditure Headings	2020	As a %	2019	As a %
Payroll	68,267,142	30.5%	67,230,585	38.7%
Operational Expenses	125,680,096	56.1%	83,733,981	48.3%
Administration Expenses	6,015,206	2.7%	6,501,961	3.7%
Establishment Expenses	1,861,715	0.8%	1,685,327	1.0%
Financial Expenses	5,582,184	2.5%	6,037,196	3.5%
Miscellaneous	2,385,134	1.1%	1,951,387	1.1%
Transfers to Reserves	14,109,952	6.3%	6,386,646	3.7%
Total Expenditure	223,901,429	100.0%	173,527,083	100.0%

* Note: Transfers to Reserves contains both an Income (Transfers from Reserves) and an Expenditure (Transfer to Reserves) element (please refer to Note 14). The figures above only refer to its Expenditure element. The Income element is included in the Income table overleaf.

Tipperary County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2020

Income Review

Actual income (including Transfers) for the year was amounted to €223.9m, and was greater than budget by €50.2m, resulting in a small surplus of €7,202. The increased income is mainly related to Housing, Road Grants, Restart Grant and business supports in the form of vouchers and rates waiver. Central Government support to this council in the amount of €4.7m for loss of income from goods and services and increased costs due to Covid-19 is also included.

The following table summarises the main income sources:

Income Source	Appendix	2020	As a %	2019	As a %
Grants & Subsidies	3	115,374,251	51.5%	67,553,339	39.0%
Contributions from other Local Authorities	2	1,627,226	0.7%	2,048,369	1.2%
Goods & Services	4	39,325,020	17.6%	41,807,178	24.1%
Local Property Tax		27,136,956	12.1%	25,951,602	15.0%
Rates		35,801,344	16.0%	32,076,385	18.5%
Transfers from Reserve		4,643,834	2.1%	4,096,799	2.4%
Total Income		223,908,631	100.0%	173,533,672	100.0%

Grant income is up significantly year-on-year. Roads Revenue Grants increased by €6m, with over €35.4m included for Restart Grants, Business Continuity Vouchers and Rates Waiver Scheme support. Central Government support in the amount of €4.7m for loss of income / Covid-19 costs, and increased Lansdowne Road payroll compensation of €0.8m over 2019 are included in grant income.

A more detailed analysis is available by reference to the listed Appendices.

Summary

The revenue surplus for 2020 is €7,202 and accumulated revenue reserve at December 2020 is €5,569,307.



Joe MacGrath
Tipperary County Council
27th April, 2021

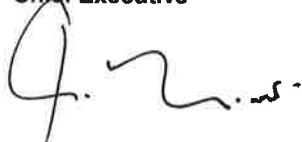
Tipperary County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2020

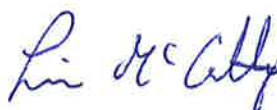
- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Tipperary County Council for the year ended 31 December 2020, as set out on pages 7 to 26, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

Chief Executive



Date 27th April, 2021

Head of Finance



Date 27/4/2021

Tipperary County Council

Audit Opinion to be prepared separately and inserted

Independent Auditor's Opinion to the Members of Tipperary County Council

I have audited the annual financial statement of Tipperary County Council for the year ended 31 December 2020 as set out on pages 7 to 26, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Tipperary County Council at 31 December 2020 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.


Fiona Clancy
Local Government Auditor

Date: 29 October 2021

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2020. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHLGH. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Tipperary County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2020**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2020 €	2020 €	2020 €	2019 €
Housing & Building		37,170,461	36,661,405	509,056	(159,119)
Roads Transportation & Safety		57,521,630	38,093,927	19,427,703	16,725,975
Water Services		13,618,368	12,985,494	632,873	90,838
Development Management		36,014,414	29,021,223	6,993,191	6,719,507
Environmental Services		26,443,919	10,767,377	15,676,542	16,090,311
Recreation & Amenity		12,832,525	2,162,823	10,669,701	9,676,541
Agriculture, Education, Health & Welfare		1,674,906	1,225,338	449,567	517,185
Miscellaneous Services		24,515,255	25,408,909	(893,654)	6,070,312
Total Expenditure/Income	15	209,791,477	156,326,497		
Net cost of Divisions to be funded from Rates & Local Property Tax				53,464,980	55,731,551
Rates				35,801,344	32,076,385
Local Property Tax				27,136,956	25,951,602
Surplus/(Deficit) for Year before Transfers	16			9,473,319	2,296,436
Transfers from/(to) Reserves	14			(9,466,118)	(2,289,846)
Overall Surplus/(Deficit) for Year				7,202	6,590
General Reserve @ 1st January 2020				5,562,106	5,555,516
General Reserve @ 31st December 2020				5,569,307	5,562,106

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2020

	Notes	2020 €	2019 €
Fixed Assets	1		
Operational		816,265,876	795,067,905
Infrastructural		2,970,123,284	2,970,123,284
Community		6,127,849	6,209,308
Non-Operational		834,300	1,806,300
		3,793,351,309	3,773,206,798
Work in Progress and Preliminary Expenses	2	14,485,644	6,517,407
Long Term Debtors	3	73,376,751	74,690,293
Current Assets			
Stocks	4	400,022	289,753
Trade Debtors & Prepayments	5	27,315,582	23,836,966
Bank Investments		83,704,729	70,940,229
Cash at Bank		1,816,983	1,351,388
Cash in Transit		25,088	24,741
		113,262,404	96,443,075
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	35,137,257	24,944,160
Finance Leases		-	-
		35,137,257	24,944,160
Net Current Assets / (Liabilities)		78,125,147	71,498,916
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	85,268,739	86,777,310
Finance Leases		-	-
Refundable deposits	8	3,787,203	4,223,853
Other		7,519,385	5,457,414
		96,575,327	96,458,578
Net Assets		3,862,763,524	3,829,454,835
Represented by			
Capitalisation Account	9	3,793,351,309	3,773,206,798
Income WIP	2	13,969,561	6,678,008
General Revenue Reserve		5,569,307	5,562,106
Other Specific Reserves		-	-
Other Balances	10	49,873,347	44,007,924
Total Reserves		3,862,763,524	3,829,454,835

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2020**

	Note	2020 €	2020 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		6,611,413
 CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		20,144,512	
Increase/(Decrease) in WIP/Preliminary Funding		7,291,553	
Increase/(Decrease) in Reserves Balances	18	<u>4,390,639</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			31,826,704
 Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(20,144,512)	
(Increase)/Decrease in WIP/Preliminary Funding		(7,968,236)	
(Increase)/Decrease in Other Capital Balances	19	<u>3,098,056</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(25,014,691)
 Financing			
Increase/(Decrease) in Loan Financing	20	1,866,941	
(Increase)/Decrease in Reserve Financing	21	<u>(1,623,273)</u>	
Net Inflow/(Outflow) from Financing Activities			243,668
 Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(436,650)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>13,230,443</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2020	91,387,863	4,072,966	551,512,898	155,038,954	21,612,913	6,366,373	2,045,891	2,970,123,284	-	3,802,161,143
Additions										
- Purchased	1,091,250	-	14,563,196	519,200	1,742,589	264,002	-	-	-	18,180,237
- Transfers WIP	91,000	270,000	7,353,850	-	-	-	-	-	-	7,714,850
Disposals\Statutory Transfers	(502,000)	-	(1,471,280)	(500,000)	(1,123,402)	(7,533)	-	-	-	(3,604,214)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	(1,800,000)	-	145,000	-	-	-	-	-	-	(1,655,000)
Accumulated Costs @ 31/12/2020	90,268,113	4,342,966	572,103,664	155,058,154	22,232,100	6,622,842	2,045,891	2,970,123,284	-	3,822,797,015
Depreciation										
Depreciation @ 1/1/2020	5,800,000	315,479	40,414	-	17,389,874	5,408,578	-	-	-	28,954,345
Provision for Year	-	86,859	23,726	-	1,078,537	411,365	-	-	-	1,600,488
Disposals\Statutory Transfers	-	-	-	-	(1,101,594)	(7,533)	-	-	-	(1,109,127)
Accumulated Depreciation @ 31/12/2020	5,800,000	402,338	64,140	-	17,366,817	5,812,411	-	-	-	29,445,706
Net Book Value @ 31/12/2020	84,468,113	3,940,628	572,039,524	155,058,154	4,865,283	810,431	2,045,891	2,970,123,284	-	3,793,351,309
Net Book Value @ 31/12/2019	85,587,863	3,757,487	551,472,485	155,038,954	4,223,038	957,795	2,045,891	2,970,123,284	-	3,773,206,798
Net Book Value by Category										
Operational	83,871,283	264,600	572,039,524	154,414,754	4,865,283	810,431	-	-	-	816,265,876
Infrastructural	-	-	-	-	-	-	-	2,970,123,284	-	2,970,123,284
Community	326,830	3,676,028	-	79,100	-	-	2,045,891	-	-	6,127,849
Non-Operational	270,000	-	-	564,300	-	-	-	-	-	834,300
Net Book Value @ 31/12/2020	84,468,113	3,940,628	572,039,524	155,058,154	4,865,283	810,431	2,045,891	2,970,123,284	-	3,793,351,309

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2020 €	Unfunded 2020 €	Total 2020 €	Total 2019 €
Expenditure				
Work in Progress	12,619,217	587,083	13,206,300	5,107,382
Preliminary Expenses	1,279,343	-	1,279,343	1,410,026
	13,898,560	587,083	14,485,644	6,517,407
Income				
Work in Progress	12,865,042	184,504	13,049,546	5,228,647
Preliminary Expenses	920,015	-	920,015	1,449,361
	13,785,057	184,504	13,969,561	6,678,008
Net Expended				
Work in Progress	(245,825)	402,579	156,755	(121,265)
Preliminary Expenses	359,328	-	359,328	(39,335)
Net Over/(Under) Expenditure	113,504	402,579	516,083	(160,601)

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2020 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Long Term Mortgage Advances*	14,893,197	1,480,306	(972,504)	(225,326)	(64,000)	15,111,673	14,893,197
Tenant Purchases Advances	171	-	(150)	-	-	21	171
Shared Ownership Rented Equity	3,049,869	-	-	(377,237)	(84,112)	2,588,520	3,049,869
	17,943,237	1,480,306	(972,654)	(602,563)	(148,112)	17,700,214	17,943,237
Recoupable Loan Advances						46,320,008	49,051,083
Capital Advance Leasing Facility						7,519,385	5,457,414
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						236,763	338,178
Other						2,700,381	3,000,381
						56,776,537	57,847,056
						74,476,751	75,790,293
Less: Amounts falling due within one year (Note 5)						(1,100,000)	(1,100,000)
Total Amounts falling due after more than one year						73,376,751	74,690,293

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2020 €	2019 €
Central Stores	86,161	69,548
Other Depots	313,861	220,205
Total	400,022	289,753

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2020 €	2019 €
Government Debtors	16,981,649	9,840,478
Commercial Debtors	10,323,531	10,801,252
Non-Commercial Debtors	628,733	960,986
Development Levy Debtors	3,490,461	4,662,267
Other Services	136,123	149,727
Other Local Authorities	219,919	448,224
Revenue Commissioners	-	-
Other	2,798,165	2,601,502
Add: Amounts falling due within one year (Note 3)	1,100,000	1,100,000
Total Gross Debtors	35,678,581	30,564,436
Less: Provision for Doubtful Debts	(9,657,267)	(8,366,616)
Total Trade Debtors	26,021,314	22,197,820
Prepayments	1,294,268	1,639,146
	27,315,582	23,836,966

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2020 €	2019 €
Trade creditors	6,367,280	5,222,890
Grants	573,093	54,974
Revenue Commissioners	4,043,372	3,057,413
Other Local Authorities	199,753	145,425
Other Creditors	243,009	316,603
	11,426,508	8,797,305
Accruals	8,678,424	4,883,216
Deferred Income	9,032,325	5,263,638
Add: Amounts falling due within one year (Note 7)	6,000,000	6,000,000
	35,137,257	24,944,160

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Balance @ 1/1/2020	85,334,829	1,088	7,441,393	92,777,310	95,793,401
Borrowings	5,403,920	-	-	5,403,920	2,921,511
Repayment of Principal	(4,997,137)	(1,088)	(925,502)	(5,923,727)	(5,874,542)
Early Redemptions	(988,764)	-	-	(988,764)	(63,059)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2020	84,752,848	(0)	6,515,891	91,268,739	92,777,310
Less: Amounts falling due within one year (Note 6)				6,000,000	6,000,000
Total Amounts falling due after more than one year				85,268,739	86,777,310

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Mortgage loans*	13,942,889	(0)	0	13,942,889	13,934,959
Non-Mortgage loans					
Asset/Grants	18,667,525	-	5,739,179	24,406,704	22,923,693
Revenue Funding	-	-	-	-	-
Bridging Finance	3,250,000	-	-	3,250,000	3,250,000
Recoupable	45,543,296	-	776,713	46,320,008	49,051,083
Shared Ownership – Rented Equity	3,349,138	-	-	3,349,138	3,617,577
	84,752,848	(0)	6,515,891	91,268,739	92,777,310
Less: Amounts falling due within one year (Note 6)				6,000,000	6,000,000
Total Amounts falling due after more than one year				85,268,739	86,777,310

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2020 €	2019 €
Opening Balance at 1 January	4,223,853	4,283,408
Deposits received	86,449	417,460
Deposits repaid	(523,099)	(477,014)
Closing Balance at 31 December	3,787,203	4,223,853

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2020 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Grants	691,102,563	14,530,968	7,203,850	(978,098)	-	85,000	711,944,283	691,102,563
Loans	46,594,577	-	-	-	-	-	46,594,577	46,594,577
Revenue funded	3,193,092	405,099	-	(106,746)	-	-	3,491,444	3,193,092
Leases	148,338	-	-	-	-	-	148,338	148,338
Development Levies	681,253	-	270,000	-	-	-	951,253	681,253
Tenant Purchase Annuities	6,692,669	-	-	-	-	-	6,692,669	6,692,669
Unfunded	-	-	-	-	-	-	-	-
Historical	2,994,622,547	-	-	(3,628,667)	-	60,000	2,991,053,880	2,994,622,547
Other	59,126,105	3,244,170	241,000	(690,704)	-	-	61,920,572	59,126,105
Total Gross Funding	3,802,161,143	18,180,237	7,714,850	(5,404,214)	-	145,000	3,822,797,015	3,802,161,143
Less: Amortised							(29,445,706)	(28,954,345)
Total *							3,793,351,309	3,773,206,798

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2020 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Development Levies balances	(i)	14,008,025	-	(102,753)	1,793,214	(2,044,731)	13,859,262	14,008,025
Capital account balances including asset formation and enhancement	(ii)	(3,582,598)	379,841	51,248,004	45,731,028	8,229,344	(490,388)	(3,582,598)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		(5,547)	-	2,038,732	2,152,573	(107,994)	300	(5,547)
- Affordable Housing		-	-	-	-	-	-	-
Reserves created for specific purposes	(iv)	59,834,810	(407,654)	3,386,814	5,807,525	2,526,347	64,374,213	59,834,810
A. Net Capital Balances		70,254,690	(27,813)	56,570,797	55,484,339	8,602,966	77,743,386	70,254,690
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(28,106,802)	(26,584,944)
Interest in Associated Companies	(vi)						236,763	338,178
B. Non Capital Balances							(27,870,039)	(26,246,766)
Total Other Balances							49,873,347	44,007,924

*() Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2020 €	2019 €
Net WIP & Preliminary Expenses (Note 2)	(516,083)	160,601
Net Capital Balances (Note 10)	77,743,386	70,254,690
Capital Balance Surplus/(Deficit) @ 31 December	77,227,303	70,415,291

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2020 €	2019 €
Opening Balance @ 1 January	70,415,291	75,697,641
Expenditure	68,602,897	58,532,583
Income		
- Grants	56,074,764	42,109,422
- Loans	4,166,000	-
- Other	6,980,104	10,068,990
Total Income	67,220,869	52,178,412
Net Revenue Transfers	8,194,040	1,071,821
Closing Balance @ 31 December	77,227,303	70,415,291

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2020 Loan Annuity €	2020 Rented Equity €	2020 Total €	2019 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	15,111,673	2,588,520	17,700,193	17,943,066
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(13,942,889)	(3,349,138)	(17,292,027)	(17,552,535)
Surplus/(Deficit) in Funding @ 31st December	1,168,783	(760,618)	408,165	390,531

€

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2020 Plant & Machinery €	2020 Materials €	2020 Total €	2019 Total €
Expenditure	(5,280,096)	(26,707)	(5,306,804)	(5,095,278)
Charged to Jobs	5,875,268	8,139	5,883,407	5,535,868
	595,172	(18,569)	576,604	440,591
Transfers from/(to) Reserves	(596,993)	(95,571)	(692,564)	(546,345)
Surplus/(Deficit) for the Year	(1,821)	(114,140)	(115,960)	(105,754)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2020	2020	2020	2019
	Transfers from Reserves €	Transfers to Reserves €	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(1,310,775)	(1,310,775)	(1,368,024)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	38,697	-	38,697	150,000
Transfers to/from Capital Account	4,605,137	(12,799,177)	(8,194,040)	(1,071,821)
Surplus/(Deficit) for Year	4,643,834	(14,109,952)	(9,466,118)	(2,289,845)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2020		2019	
		€	%	€	%
Grants & Subsidies	3	115,374,251	53%	67,553,339	40%
Contributions from other local authorities		1,627,226	1%	2,048,369	1%
Goods & Services	4	39,325,020	18%	41,807,178	25%
		156,326,497	71%	111,408,886	66%
Local Property Tax		27,136,956	12%	25,951,602	15%
Rates		35,801,344	16%	32,076,385	19%
Total Income		219,264,796	100%	169,436,873	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2020 €	2020 €	2020 €	2020 €	2020 €
Housing & Building	37,170,461	1,705,611	38,876,073	33,789,894	(5,086,179)
Roads Transportation & Safety	57,521,630	1,066,523	58,588,153	52,874,517	(5,713,636)
Water Services	13,618,368	192,859	13,811,227	14,339,131	527,904
Development Management	36,014,414	4,962,096	40,976,510	13,310,691	(27,665,820)
Environmental Services	26,443,919	1,004,977	27,448,896	27,554,455	105,560
Recreation & Amenity	12,832,525	804,970	13,637,495	13,446,449	(191,046)
Agriculture, Education, Health & Welfare	1,674,906	142,991	1,817,896	1,862,632	44,736
Miscellaneous Services	24,515,255	4,229,925	28,745,180	16,536,161	(12,209,018)
Total Divisions	209,791,477	14,109,952	223,901,429	173,713,929	(50,187,500)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	209,791,477	14,109,952	223,901,429	173,713,929	(50,187,500)

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2020 €	2020 €	2020 €	2020 €	2020 €	2020 €
	36,661,405	2,418,253	39,079,658	34,216,360	4,863,298	(222,881)
	38,093,927	1,472,957	39,566,884	35,705,020	3,861,864	(1,851,772)
	12,985,494	-	12,985,494	13,887,502	(902,008)	(374,104)
	29,021,223	-	29,021,223	4,765,462	24,255,762	(3,410,058)
	10,767,377	106,199	10,873,575	10,667,608	205,967	311,527
	2,162,823	101,821	2,264,645	2,807,128	(542,483)	(733,530)
	1,225,338	-	1,225,338	1,268,976	(43,638)	1,098
	25,408,909	544,604	25,953,513	7,460,995	18,492,518	6,283,500
	156,326,497	4,643,834	160,970,331	110,779,051	50,191,280	3,780
	27,136,956	-	27,136,956	27,136,959	(4)	(4)
	35,801,344	-	35,801,344	35,797,919	3,425	3,425
	-	-	-	-	-	-
	219,264,796	4,643,834	223,908,631	173,713,929	50,194,702	7,202

NOTES TO AND FORMING PART OF THE ACCOUNTS

2020

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17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	7,202
(Increase)/Decrease in Stocks	(110,270)
(Increase)/Decrease in Trade Debtors	(3,478,616)
Increase/(Decrease) in Creditors Less than One Year	10,193,097
	<u>6,611,413</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	(148,764)
Increase/(Decrease) in Reserves created for specific purposes	4,539,403
	<u>4,390,639</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	3,092,210
(Increase)/Decrease in Voluntary Housing Balances	5,847
(Increase)/Decrease in Affordable Housing Balances	-
	<u>3,098,056</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	1,313,542
Increase/(Decrease) in Mortgage Loans	7,931
Increase/(Decrease) in Asset/Grant Loans	1,483,011
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(2,731,074)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(268,439)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	-
Increase/(Decrease) in Other Creditors - Deferred Income	2,061,970
	<u>1,866,941</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2020
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21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating to the loan principal outstanding (including Unrealised TP Annuities)	(1,521,858)
(Increase)/Decrease in Reserves in Associated Companies	(101,415)
	<u>(1,623,273)</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	12,764,500
Increase/(Decrease) in Cash at Bank/Overdraft	465,596
Increase/(Decrease) in Cash in Transit	347
	<u>13,230,443</u>

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

To support both the local government sector and commercial rate payers, a funding package of €900m was allocated by the Government to fund the cost of a waiver of commercial rates for 9 months (27th March 2020 – 27th December 2020) for businesses forced to close and business that experienced significant negative economic disruption due to public health restrictions imposed in response to COVID-19.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading.

The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits.

The full Rates Accrued Income for 2020 appears in the Income and Expenditure Account as normal.

24. Accounting for Restart Grant and Restart Grant Plus

As part of Government July stimulus package, the Restart Grant was introduced as a direct aid to micro and small businesses to help with the costs associated with reopening and re-employing workers following the Covid-19 closures. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on its behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under Local Enterprise Office. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and Promotion).

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2020

	2020 €	2019 €
Payroll Expenses		
Salary & Wages	51,696,789	49,979,248
Pensions (incl Gratuities)	11,216,585	11,125,059
Other costs	5,353,768	6,126,278
Total	68,267,142	67,230,585
Operational Expenses		
Purchase of Equipment	2,578,127	1,827,121
Repairs & Maintenance	2,648,449	2,762,758
Contract Payments	31,061,595	23,125,454
Agency services	3,749,359	3,690,275
Machinery Yard Charges incl Plant Hire	4,440,753	4,164,596
Purchase of Materials & Issues from Stores	7,122,047	6,944,397
Payment of Subsidies and Grants	45,242,040	10,641,730
Members Costs	493,962	558,176
Travelling & Subsistence Allowances	1,647,434	2,598,662
Consultancy & Professional Fees Payments	2,927,205	2,555,576
Energy / Utilities Costs	2,989,976	2,793,439
Other	20,779,150	22,071,796
Total	125,680,096	83,733,981
Administration Expenses		
Communication Expenses	799,123	901,068
Training	865,703	1,631,571
Printing & Stationery	580,201	726,538
Contributions to other Bodies	1,201,878	1,022,428
Other	2,568,301	2,220,356
Total	6,015,206	6,501,961
Establishment Expenses		
Rent & Rates	669,132	717,936
Other	1,192,582	967,391
Total	1,861,715	1,685,327
Financial Expenses	5,582,184	6,037,196
Miscellaneous Expenses	2,385,134	1,951,387
Total Expenditure	209,791,477	167,140,437

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
A01	Maintenance/Improvement of LA Housing	13,241,595	2,697,989	15,525,480	-	18,223,469
A02	Housing Assessment, Allocation and Transfer	1,282,441	-	72,803	-	72,803
A03	Housing Rent and Tenant Purchase Administration	1,376,339	-	37,116	-	37,116
A04	Housing Community Development Support	848,873	204,979	13,342	-	218,321
A05	Administration of Homeless Service	883,005	728,511	3,567	-	732,078
A06	Support to Housing Capital & Affordable Prog.	1,785,792	1,004,326	27,970	-	1,032,296
A07	RAS Programme	14,255,602	12,069,884	3,181,680	-	15,251,564
A08	Housing Loans	737,012	78,663	500,477	-	579,140
A09	Housing Grants	3,624,786	2,363,911	173,171	-	2,537,081
A11	Agency & Recoupable Services	-	-	10,955	-	10,955
A12	HAP Programme	840,628	373,682	11,152	-	384,835
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		38,876,073	19,521,946	19,557,713	-	39,079,658
Less Transfers to/from Reserves		1,705,611		2,418,253		2,418,253
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		37,170,461		17,139,459		36,661,405

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
B01	NP Road - Maintenance and Improvement	1,095,152	730,035	17,050	-	747,085
B02	NS Road - Maintenance and Improvement	1,676,790	1,119,278	20,093	-	1,139,371
B03	Regional Road - Maintenance and Improvement	17,923,204	13,578,832	125,380	-	13,704,212
B04	Local Road - Maintenance and Improvement	29,109,113	18,622,788	2,068,233	-	20,691,021
B05	Public Lighting	2,623,119	570,703	2,945	-	573,647
B06	Traffic Management Improvement	159,105	45,936	3,157	-	49,093
B07	Road Safety Engineering Improvement	576,640	537,901	4,698	-	542,599
B08	Road Safety Promotion/Education	118,263	-	3,407	-	3,407
B09	Maintenance & Management of Car Parking	1,885,048	-	1,611,777	-	1,611,777
B10	Support to Roads Capital Prog.	2,660,017	-	32,577	-	32,577
B11	Agency & Recoupable Services	761,701	-	472,096	-	472,096
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		58,588,153	35,205,472	4,361,412	-	39,566,884
Less Transfers to/from Reserves		1,066,523		1,472,957		1,472,957
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		57,521,630		2,888,455		38,093,927

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01	Operation and Maintenance of Water Supply	8,324,583	-	178,180	-	178,180
C02	Operation and Maintenance of Waste Water Treatment	2,990,231	-	78,529	-	78,529
C03	Collection of Water and Waste Water Charges	-	-	-	-	-
C04	Operation and Maintenance of Public Conveniences	291,205	39,000	10,770	-	49,770
C05	Admin of Group and Private Installations	991,089	845,167	21,841	-	867,008
C06	Support to Water Capital Programme	954,295	-	896,522	-	896,522
C07	Agency & Recoupable Services	219,995	-	10,899,542	-	10,899,542
C08	Local Authority Water and Sanitary Services	39,827	15,944	-	-	15,944
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		13,811,227	900,111	12,085,384	-	12,985,494
Less Transfers to/from Reserves		192,859		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		13,618,368		12,085,384		12,985,494

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01	Forward Planning	1,054,367	-	23,643	-	23,643
D02	Development Management	1,876,192	63,118	740,599	-	803,717
D03	Enforcement	986,126	-	49,441	-	49,441
D04	Op & Mtce of Industrial Sites & Commercial Facilities	23,130	-	-	-	-
D05	Tourism Development and Promotion	699,674	96,490	7,654	-	104,144
D06	Community and Enterprise Function	3,153,706	2,280,181	20,929	-	2,301,110
D07	Unfinished Housing Estates	517,085	-	9,988	-	9,988
D08	Building Control	187,127	-	20,359	-	20,359
D09	Economic Development and Promotion	30,982,374	24,823,053	186,029	-	25,009,082
D10	Property Management	773,430	-	236,306	-	236,306
D11	Heritage and Conservation Services	702,577	426,091	3,885	-	429,976
D12	Agency & Recoupable Services	20,723	-	33,457	-	33,457
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		40,976,510	27,688,933	1,332,291	-	29,021,223
Less Transfers to/from Reserves		4,962,096		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		36,014,414		1,332,291		29,021,223

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			TOTAL
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	2,023,218	-	114,327	-	114,327
E02	Op & Mtce of Recovery & Recycling Facilities	2,045,341	82,228	1,315,126	-	1,397,354
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	11,289	-	-	-	-
E05	Litter Management	1,278,027	337,444	44,658	-	382,103
E06	Street Cleaning	1,917,824	-	35,945	-	35,945
E07	Waste Regulations, Monitoring and Enforcement	464,175	-	75,436	-	75,436
E08	Waste Management Planning	280,325	-	4,348	16,271	20,619
E09	Maintenance and Upkeep of Burial Grounds	1,632,201	-	335,623	-	335,623
E10	Safety of Structures and Places	668,493	172,838	46,583	-	219,422
E11	Operation of Fire Service	8,028,700	-	417,621	48,541	466,162
E12	Fire Prevention	546,644	-	155,374	-	155,374
E13	Water Quality, Air and Noise Pollution	561,240	4,000	38,813	-	42,813
E14	Agency & Recoupable Services	7,871,420	7,133,879	50,497	444,020	7,628,397
E15	Climate Change and Flooding	120,000	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		27,448,896	7,730,390	2,634,353	508,832	10,873,575
Less Transfers to/from Reserves		1,004,977		106,199		106,199
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		26,443,919		2,528,154		10,767,377

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			TOTAL
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	2,804,437	25,515	403,476	-	428,991
F02	Operation of Library and Archival Service	4,601,046	67,461	189,086	-	256,547
F03	Op, Mtce & Imp of Outdoor Leisure Areas	2,853,412	-	44,685	-	44,685
F04	Community Sport and Recreational Development	802,839	396,184	23,683	-	419,867
F05	Operation of Arts Programme	1,741,460	201,768	104,355	-	306,123
F06	Agency & Recoupable Services	834,301	806,621	1,810	-	808,431
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		13,637,495	1,497,550	767,095	-	2,264,645
Less Transfers to/from Reserves		804,970		101,821		101,821
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		12,832,525		665,274		2,162,823

**APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE**

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
G01	Land Drainage Costs	211,438	19,776	614	-	20,390
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	867,916	281,726	212,360	-	494,086
G05	Educational Support Services	28,349	(147)	817	-	670
G06	Agency & Recoupable Services	710,193	710,193	-	-	710,193
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		1,817,896	1,011,547	213,791	-	1,225,338
Less Transfers to/from Reserves		142,991		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		1,674,906		213,791		1,225,338

**SERVICE DIVISION H
MISCELLANEOUS SERVICES**

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
H01	Profit/Loss Machinery Account	15,878	-	93,163	-	93,163
H02	Profit/Loss Stores Account	201,384	-	8,139	-	8,139
H03	Administration of Rates	20,352,403	12,746,687	39,316	-	12,786,003
H04	Franchise Costs	237,253	-	1,612	-	1,612
H05	Operation of Morgue and Coroner Expenses	317,467	-	-	-	-
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	24,255	-	13,357	-	13,357
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	3,085,392	-	74,227	-	74,227
H10	Motor Taxation	1,594,634	35,202	36,003	-	71,205
H11	Agency & Recoupable Services	2,916,513	9,036,415	2,751,000	1,118,393	12,905,808
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		28,745,180	21,818,304	3,016,816	1,118,393	25,953,513
Less Transfers to/from Reserves		4,229,925		544,604		544,604
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		24,515,255		2,472,212		25,408,909
TOTAL ALL DIVISIONS		209,791,477	115,374,251	39,325,020	1,627,226	156,326,497

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2020 €	2019 €
Department of Housing, Local Government and Heritage		
Housing Grants & Subsidies	18,381,203	18,556,313
Local Improvement Schemes	-	-
Road Grants	-	-
Water Services Group Schemes	845,167	798,457
Environmental Protection/Conservation Grants	245,378	192,702
Library Services	-	21,840
Urban and Village Renewal Schemes	30,300	-
Miscellaneous	28,441,002	10,604,685
	47,943,049	30,173,997
Other Departments and Bodies		
Road Grants	35,205,472	29,160,263
Local Enterprise Office	24,637,707	1,268,802
Community Employment Schemes	806,621	713,224
Civil Defence	172,838	108,922
Higher Education Grants	-	-
Miscellaneous	6,608,563	6,128,130
	67,431,202	37,379,341
Total	115,374,251	67,553,339

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2020 €	2019 €
Rents from Houses	16,166,712	16,131,440
Housing Loans Interest & Charges	444,540	438,705
Domestic Water	-	-
Commercial Water	-	-
Irish Water	11,756,821	12,464,239
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	730,009	559,120
Parking Fines/Charges	1,565,364	2,988,392
Recreation & Amenity Activities	357,415	935,800
Library Fees/Fines	48,576	84,737
Agency Services	138,601	143,319
Pension Contributions	1,887,546	1,871,233
Property Rental & Leasing of Land	236,199	214,245
Landfill Charges	1,152,336	757,796
Fire Charges	359,017	260,594
NPPR	857,156	1,020,576
Misc. (Detail)	3,624,727	3,936,983
	39,325,020	41,807,178

APPENDIX 5 SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2020	2019
	€	€
EXPENDITURE		
Payment to Contractors	32,424,003	22,033,233
Purchase of Land	1,322,565	184,195
Purchase of Other Assets/Equipment	13,499,999	16,858,422
Professional & Consultancy Fees	4,015,442	3,427,400
Other	17,340,888	16,029,334
Total Expenditure (Net of Internal Transfers)	68,602,897	58,532,583
Transfers to Revenue	4,605,137	3,946,799
Total Expenditure (Incl Transfers) *	73,208,034	62,479,383
INCOME		
Grants and LPT	56,074,764	42,109,422
Non - Mortgage Loans	4,166,000	-
Other Income		
(a) Development Contributions	1,965,681	2,103,889
(b) Property Disposals		
- Land	151,701	57,100
- LA Housing	604,590	1,316,425
- Other property	660,405	342,000
(c) Purchase Tenant Annuities	14,792	38,148
(d) Car Parking	-	-
(e) Other	3,582,935	6,211,428
Total Income (Net of Internal Transfers)	67,220,869	52,178,412
Transfers from Revenue	12,799,177	5,018,620
Total Income (Incl Transfers) *	80,020,046	57,197,033
Surplus\Deficit) for year	6,812,012	(5,282,350)
Balance (Debit)\Credit @ 1 January	70,415,291	75,697,641
Balance (Debit)\Credit @ 31 December	77,227,303	70,415,291

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2020 €	EXPENDITURE €	INCOME				TRANSFERS			BALANCE @ 31/12/2020 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	(1,969,597)	32,795,258	32,783,952	4,166,000	(334,204)	36,615,747	1,400,000	2,379,556	(45,000)	826,337
Road Transportation & Safety	5,580,669	13,685,889	10,829,206	-	939,555	11,768,761	746,508	158,821	841,618	5,092,846
Water Services	5,076,775	4,639,151	2,589,963	-	1,909,922	4,499,884	87,467	-	-	5,024,975
Development Management	28,216,141	7,979,057	6,374,520	-	2,124,031	8,498,551	4,541,331	101,821	(1,130,530)	32,044,615
Environmental Services	7,755,622	2,693,598	1,988,083	-	39,476	2,027,559	560,691	106,199	31,468	7,575,544
Recreation & Amenity	3,688,395	1,715,220	1,308,339	-	94,749	1,403,088	627,695	-	247,986	4,251,943
Agriculture, Education, Health & Welfare	61,909	64,074	-	-	64,074	64,074	-	-	-	61,909
Miscellaneous Services	22,005,377	5,030,650	200,702	-	2,142,501	2,343,203	4,835,486	1,858,740	54,458	22,349,134
TOTAL	70,415,291	68,602,897	56,074,764	4,166,000	6,980,104	67,220,869	12,799,177	4,605,137	0	77,227,303

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2020

A Debtor type	B Incoming arrears @ 1/1/2020	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2020 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	7,607,383	35,801,344	1,627,298	408,498	12,493,093	28,879,837	19,923,974	8,955,863	2,392,311	75%
Rents & Annuities	785,750	16,172,422	-	43,749	-	16,914,423	16,391,105	523,318	-	97%
Housing Loans	171,083	1,492,269	-	2,145	-	1,661,207	1,556,005	105,202	-	94%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

**To alleviate the impact of Covid19 on eligible businesses during 2020 the Government announced a 9 month rates waiver scheme. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 83%.

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Nenagh Arts Centre CLG	Limited by Guarantee	Associate	793,766	743,209	318,478	303,609	50,557	N	31/12/2020
Thurles Swimming Pool DAC	100% Share Capital	Associate	4,472,097	4,595,306	613,728	560,487	(123,209)	N	31/12/2020
Thurles Regional Arts Centre CLG	Limited by Guarantee	Associate	3,494,002	3,494,002	382,861	382,861	0	N	31/12/2020
Roscrea Swimming Pool CLG	Limited by Guarantee	Associate	6,842,424	7,075,666	720,944	588,034	(233,242)	N	31/12/2020
North Tipperary Genealogy & Heritage Services CLG	Limited by Guarantee	Associate	93,057	21,328	100,532	103,581	71,729	N	31/12/2020
South East Regional Craft Centre CLG	Limited by Guarantee	Associate	12,731	28,549	17,277	1,451	15,818	N	31/12/2020
Clonmel Business Development Park CLG	Limited by Guarantee	Associate	546,759	8,815	74,400	43,555	537,944	N	31/12/2020
Shannon Broadband Ltd	20%	Associate	5,041,030	4,001,290	10,897	154,973	1,039,740	N	31/12/2020
Tipperary Culinary Delights CLG	Limited by Guarantee	Associate	168	431			(326)	N	31/12/2020
Tipperary Energy Agency CLG	Limited by Guarantee	Associate	1,311,956	369,204	3,077,487	2,441,969	942,752	N	29/02/2020
*Irish Bioeconomy Foundation CLG	Limited by Guarantee	Associate	157,665	148,754	258,845	201,748	8,911	N	31/12/2019
Tipperary Technology Park CLG	Limited by Guarantee	Associate	1,064,685	704,106	157,270	144,204	360,579	N	31/12/2020
Clonmel Resource Centre CLG	Limited by Guarantee	Associate	1,704,927	1,002,740	836,871	729,437	702,187	N	31/12/2020
Fethard Regional Community Sport and Recreational Campus CLG	Limited by Guarantee	Associate	658,622	675,984	427	17,789	(17,362)	N	31/12/2020
*Limited by Guarantee' is a Company limited by Guarantee, not having a Share Capital									
* 2020 accounts not available.									