



Comhairle Contae Thiobraid Árann
Tipperary County Council

ANNUAL FINANCIAL STATEMENT

Tipperary County Council

For the year ended 31st December 2016

CONTENTS

	Page
Financial Review	3
Certificate of Chief Executive/Head of Finance	5
Audit Opinion	6
Statement of Accounting Policies	7
Financial Accounts	12
Statement of Comprehensive Income (Income & Expenditure Account)	13
Statement of Financial Position (Balance Sheet)	14
Statement of Funds Flow (Funds Flow Statement)	15
Notes on and forming part of the Accounts	16-26
Appendices	27
1 Analysis of Expenditure	28
2 Expenditure and Income by Division	29-32
3 Analysis of Income from Grants and Subsidies	33
4 Analysis of Income from Goods and Services	34
5 Summary of Capital Expenditure and Income	35
6 Capital Expenditure and Income by Division	36
7 Major Revenue Collections	37
8 Interest of Local Authorities in Companies	38

Tipperary County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2016

Balance Sheet Review

The value of Fixed Assets increased from €3,715,554,243 in 2015 to €3,732,387,683 in 2016. The net increase of €16,833,440, is due to both increased investment in Housing, completion of Town Parks, and Land purchases.

Work-in-Progress (gross) has decreased from €7,582,751 in 2015 to €4,068,230 in 2016, as projects reached completion and were transferred to Fixed Assets.

The Council's Net Current Assets have decreased from €81,278,688 in 2015 to €77,464,682 in 2016. This largely mirrors a reduction in the Council's Capital Balances position.

There has been a decrease in Cash and Cash Equivalents during the year of €14,706,068, which is set out in the Funds Flow Statement and also Note 17. Overall, the Council's position in relation to both Net Current Assets and Cash remains very strong.

Revenue Expenditure Review

Revenue expenditure for the year amounted to €136,580,132 before transfers. Transfers to Reserves(*) amounted to €7,107,794 giving a total expenditure figure for 2016 of €143,687,925. This total expenditure figure was greater than the budgeted expenditure by €7,942,911. The composition of this increase is set out in Note 16 with the more significant elements include RAS & Housing Grants, Roads Expenditure for Severe Weather Repairs, Economic Development and Promotion, Landfill related costs, and Rates Vacancy Provisions.

Details of the expenditure over adopted budget are set out in the report to Council under Section 104 of the Local Government Act 2001, which will be circulated to Members.

In broad terms, increased Income matched this increased expenditure during the year.

Expenditure is summarised over its main heading as follows (also refer Appendix 1):

Expenditure Headings	2016	As a %	2015	As a %
Payroll	61,476,350	42.8%	60,882,310	43.9%
Operational Expenses	61,478,588	42.8%	54,558,379	39.3%
Administration Expenses	4,681,807	3.3%	5,265,784	3.8%
Establishment Expenses	1,445,314	1.0%	1,521,008	1.1%
Financial Expenses	6,732,032	4.7%	8,203,451	5.9%
Miscellaneous	766,040	0.5%	1,016,751	0.7%
Transfers to Reserves	7,107,794	4.9%	7,299,067	5.3%
Total Expenditure	143,687,925	100.0%	138,746,750	100.0%

* Note: Transfers to Reserves contains both an Income (Transfers from Reserves) and an Expenditure (Transfer to Reserves) element (please refer to Note 14). The figures above only refer to its Expenditure element. The Income element is included in the Income table overleaf.

Tipperary County Council

Financial Review

Income Review

Actual income for the year was amounted to €143,692,870 was greater than budgeted by €7,947,856 resulting in a small surplus of €4,944. The increased income is mainly related to Housing and Road Grants and income from NPPR.

Revenue income for the year (including Transfers from Revenue) amounted to €143,692,870. The figure for the previous year was €138,752,294. The following table summarises the main income sources:

Income Source	Appendix	2016	As a %	2015	As a %
Grants & Subsidies	3	46,641,335	32.5%	39,006,352	28.1%
Contributions from other Local Authorities	2	1,445,561	1.0%	1,713,084	1.2%
Goods & Services	4	39,240,969	27.3%	40,105,175	28.9%
Local Property Tax/LGF		23,320,110	16.2%	23,320,110	16.8%
Pension Related Deduction		1,672,120	1.2%	2,480,936	1.8%
Rates		30,795,846	21.4%	31,261,671	22.5%
Transfers from Reserve		576,929	0.4%	864,966	0.6%
Total Income		143,692,870	100.0%	138,752,294	100.0%

Income from Grants and Subsidies is significantly increased, largely due to Roads Grants relating to severe weather. A more detailed analysis is available by reference to the listed Appendices.

Summary

The revenue surplus for 2016 is €4,944. As a result the accumulated revenue reserve at the end of 2016 is increased to €5,547,270 compared to €5,542,326 at the end of 2015.



Joe MacGrath
Tipperary County Council
31st May, 2017

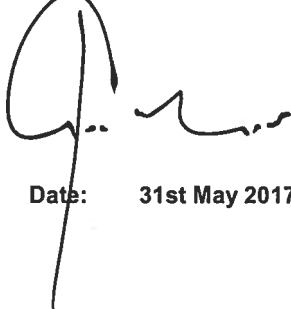
Tipperary County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2016


- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Tipperary County Council for the year ended 31 December 2016, as set out on pages 12 to 26, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning, Community and Local Government.

Chief Executive



Date: 31st May 2017

Head of Finance



Date: 31st May 2017

TIPPERARY COUNTY COUNCIL

Independent Auditor's Opinion to the Members of Tipperary County Council

I have audited the annual financial statement of Tipperary County Council for the year ended 31 December 2016 as set out on pages 7 to 26, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes on and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for Housing, Planning and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.


I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Tipperary County Council at 31 December 2016 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Fiona Clancy
Local Government Auditor
19th October, 2017

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, and Local Government (DHPLG) at 31st December 2016. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by Local Authorities but are remitted centrally to DPER. The liability for the payment of pension benefits rests with the relevant Local Authority as set out in Section 31 of the Public Service Pensions (Single Scheme and Other Provisions) Act 2012.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Tipperary County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Housing, Planning and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2016

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2016 €	2016 €	2016 €	2015 €
Housing & Building		28,070,701	28,632,423	(561,722)	(455,831)
Roads Transportation & Safety		41,662,802	27,754,003	13,908,799	13,227,289
Water Services		13,177,943	12,973,549	204,394	(33,853)
Development Management		10,726,255	4,368,395	6,357,860	6,671,839
Environmental Services		18,819,473	3,734,589	15,084,883	13,703,032
Recreation & Amenity		10,311,771	2,480,798	7,830,974	7,307,372
Agriculture, Education, Health & Welfare		1,498,436	864,553	633,884	786,108
Miscellaneous Services		12,312,751	6,519,556	5,793,195	9,417,119
Total Expenditure/Income	15	136,580,132	87,327,866		
Net cost of Divisions to be funded from Rates & Local Property Tax				49,252,266	50,623,074
Rates				30,795,846	31,261,671
Local Property Tax				23,320,110	23,320,110
Pension Related Deduction				1,672,120	2,480,936
Surplus/(Deficit) for Year before Transfers	16			6,535,810	6,439,643
Transfers from/(to) Reserves	14			(6,530,866)	(6,434,100)
Overall Surplus/(Deficit) for Year				4,944	5,543
General Reserve @ 1st January 2016				5,542,326	5,536,783
General Reserve @ 31st December 2016				5,547,270	5,542,326

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2016

	Notes	2016 €	2015 €
Fixed Assets	1		
Operational		705,470,603	694,330,322
Infrastructural		2,970,123,284	2,970,123,284
Community		5,283,127	1,844,176
Non-Operational		51,510,669	49,256,462
		3,732,387,683	3,715,554,243
Work in Progress and Preliminary Expenses	2	4,068,230	7,582,751
Long Term Debtors	3	77,139,909	82,042,027
Current Assets			
Stocks	4	250,848	229,173
Trade Debtors & Prepayments	5	20,373,263	14,945,488
Bank Investments		76,340,859	92,287,499
Cash at Bank		2,627,057	1,396,963
Cash in Transit		24,232	13,753
		99,616,259	108,872,876
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	22,151,578	27,594,189
Finance Leases		-	-
		22,151,578	27,594,189
Net Current Assets / (Liabilities)		77,464,682	81,278,688
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	99,604,796	105,418,736
Finance Leases		-	-
Refundable deposits	8	3,034,767	2,684,356
Other		214,414	1,165,058
		102,853,977	109,268,150
Net Assets		3,788,206,527	3,777,189,558
Represented by			
Capitalisation Account	9	3,732,387,683	3,715,554,243
Income WIP	2	4,759,822	6,949,485
Specific Revenue Reserve		809,536	809,536
General Revenue Reserve		5,547,270	5,542,326
Other Balances	10	44,702,215	48,333,968
Total Reserves		3,788,206,527	3,777,189,558

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2016**

	Note	2016 €	2016 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(11,403,720)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		16,833,440	
Increase/(Decrease) in WIP/Preliminary Funding		(2,189,663)	
Increase/(Decrease) in Reserves Balances	18	<u>(4,632,042)</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			10,011,735
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(16,833,440)	
(Increase)/Decrease in WIP/Preliminary Funding		3,514,521	
(Increase)/Decrease in Agent Works Recoupable		516,603	
(Increase)/Decrease in Other Capital Balances	19	<u>(579,580)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(13,381,896)
Financing			
Increase/(Decrease) in Loan Financing	20	(1,862,467)	
(Increase)/Decrease in Reserve Financing	21	<u>1,579,869</u>	
Net Inflow/(Outflow) from Financing Activities			(282,598)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			350,411
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(14,706,068)</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2016	89,002,436	192,316	503,021,446	149,886,734	20,509,919	5,000,755	1,245,929	2,970,123,284	-	3,738,982,821
Additions										
- Purchased	1,997,839	-	10,732,750	79,742	1,535,622	351,546	-	-	-	14,697,499
- Transfers WIP	-	3,472,225	446,280	588,927	-	-	18,000	-	-	4,525,432
Disposals\Statutory Transfers	(144,901)	-	(259,000)	(50,000)	(2,001,890)	(333,047)	-	-	-	(2,788,838)
Revaluations	-	-	-	(40,000)	-	-	-	-	-	(40,000)
Historical Cost Adjustments	(482,565)	-	(6,000)	370,000	(620,179)	620,179	54,164	-	-	(64,401)
Accumulated Costs @ 31/12/2016	90,372,809	3,664,541	513,935,476	150,835,403	19,423,473	5,639,433	1,318,093	2,970,123,284	-	3,755,312,513
Depreciation										
Depreciation @ 1/1/2016	3,000,000	-	14,000	-	16,151,291	4,263,287	-	-	-	23,428,578
Provision for Year	-	87,438	-	-	638,975	962,373	-	-	-	1,688,785
Disposals\Statutory Transfers	-	-	-	-	(1,863,485)	(329,049)	-	-	-	(2,192,533)
Accumulated Depreciation @ 31/12/2016	3,000,000	87,438	14,000	-	14,926,781	4,896,611	-	-	-	22,924,830
Net Book Value @ 31/12/2016	87,372,809	3,577,103	513,921,476	150,835,403	4,496,692	742,823	1,318,093	2,970,123,284	-	3,732,387,683
Net Book Value @ 31/12/2015	86,002,436	192,316	503,007,446	149,886,734	4,358,628	737,469	1,245,929	2,970,123,284	-	3,715,554,243
Net Book Value by Category										
Operational	56,511,026	-	493,599,460	150,102,603	4,496,692	742,823	18,000	-	-	705,470,603
Infrastructural	-	-	-	-	-	-	-	2,970,123,284	-	2,970,123,284
Community	326,830	3,577,103	-	79,100	-	-	1,300,093	-	-	5,283,127
Non-Operational	30,534,953	-	20,322,016	653,700	-	-	-	-	-	51,510,669
Net Book Value @ 31/12/2016	87,372,809	3,577,103	513,921,476	150,835,403	4,496,692	742,823	1,318,093	2,970,123,284	-	3,732,387,683

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2016 €	Unfunded 2016 €	Total 2016 €	Total 2015 €
Expenditure				
Work in Progress	3,789,563	152,543	3,942,107	7,530,339
Preliminary Expenses	99,484	26,639	126,123	52,412
	3,889,048	179,182	4,068,230	7,582,751
Income				
Work in Progress	4,552,243	53,579	4,605,822	6,945,485
Preliminary Expenses	150,000	4,000	154,000	4,000
	4,702,243	57,579	4,759,822	6,949,485
Net Expended				
Work in Progress	(762,680)	98,964	(663,716)	584,854
Preliminary Expenses	(50,516)	22,639	(27,877)	48,412
Net Over/(Under) Expenditure	(813,196)	121,603	(691,592)	633,266

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2016 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Long Term Mortgage Advances*	14,201,387	342,900	(1,010,022)	(342,378)	(20,356)	13,171,531	14,201,387
Tenant Purchases Advances	265,087	-	(76,258)	(11,968)	-	176,861	265,087
Shared Ownership Rented Equity	4,594,133	-	-	(178,180)	(108,931)	4,307,022	4,594,133
	19,060,607	342,900	(1,086,281)	(532,526)	(129,287)	17,655,413	19,060,607
Voluntary Housing & Water Loans recoupable						57,001,788	59,523,033
Capital Advance Leasing Facility						214,414	72,058
Development Levy Debtors						-	1,093,000
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						338,178	338,178
Other						3,030,117	3,030,117
						60,584,496	64,056,386
						78,239,909	83,116,992
Less: Amounts falling due within one year (Note 5)						(1,100,000)	(1,074,966)
Total Amounts falling due after more than one year						77,139,909	82,042,027

* Includes HFA Agency Loans

Footnote: Due to a change in Accounting policy, Long-Term Development Levy Debtors are no longer shown separately. Had they been, the 2016 figure would read €909,699.

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2016 €	2015 €
Central Stores	42,426	33,475
Other Depots	208,422	195,698
Total	250,848	229,173

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2016 €	2015 €
Government Debtors	7,450,004	1,649,814
Commercial Debtors	9,460,463	9,695,779
Non-Commercial Debtors	778,100	1,130,188
Development Levy Debtors	7,371,475	7,898,654
Other Services	320,090	511,828
Other Local Authorities	176,825	172,545
Agent Works Recoupable	98,770	615,373
Revenue Commissioners	-	-
Other	1,944,037	1,207,413
Add: Amounts falling due within one year (Note 3)	1,100,000	1,074,966
Total Gross Debtors	28,699,765	23,956,560
Less: Provision for Doubtful Debts	(9,679,000)	(10,214,384)
Total Trade Debtors	19,020,764	13,742,176
Prepayments	1,352,499	1,203,313
	20,373,263	14,945,488

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2016 €	2015 €
Trade creditors	7,028,850	10,854,588
Grants	119,058	428,830
Revenue Commissioners	2,421,009	2,637,676
Other Local Authorities	179,060	55,305
Other Creditors	361,515	193,632
	10,109,492	14,170,031
Accruals	3,489,763	4,874,150
Deferred Income	2,552,323	2,550,007
Add: Amounts falling due within one year (Note 7)	6,000,000	6,000,000
	22,151,578	27,594,189

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Balance @ 1/1/2016	99,822,175	166,275	11,433,283	111,421,734	122,349,738
Borrowings	-	-	-	-	-
Repayment of Principal	(4,702,388)	(108,149)	(1,002,780)	(5,813,316)	(5,913,868)
Early Redemptions	-	-	-	-	(5,004,681)
Other Adjustments	(3,622)	-	-	(3,622)	(12,453)
Balance @ 31/12/2016	95,116,166	58,127	10,430,503	105,604,796	111,418,736
Less: Amounts falling due within one year (Note 6)				6,000,000	6,000,000
Total Amounts falling due after more than one year				99,604,796	105,418,736

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Mortgage loans*	12,160,579	40,638	-	12,201,217	13,433,185
Non-Mortgage loans					
Asset/Grants	19,122,155	17,489	9,256,371	28,396,014	30,214,110
Revenue Funding	-	-	-	-	-
Bridging Finance	3,250,000	-	-	3,250,000	3,250,000
Recoupable	-	-	-	-	0
Shared Ownership – Rented Equity	4,755,777	-	-	4,755,777	4,998,409
Inter-Local Authority	-	-	-	-	-
Voluntary Housing & Water Loans recoupable	55,827,655	-	1,174,133	57,001,788	59,523,033
	95,116,166	58,127	10,430,503	105,604,796	111,418,736
Less: Amounts falling due within one year (Note 6)				6,000,000	6,000,000
Total Amounts falling due after more than one year				99,604,796	105,418,736

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2016 €	2015 €
Opening Balance at 1 January	2,684,356	2,456,190
Deposits received	685,677	446,184
Deposits repaid	(335,266)	(218,019)
Closing Balance at 31 December	3,034,767	2,684,356

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2016 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Grants	637,185,344	10,872,021	296,280	(466,493)	-	(6,000)	647,881,152	637,185,344
Loans	47,053,615	-	-	(144,901)	-	(209,152)	46,699,562	47,053,615
Revenue funded	2,357,421	403,630	-	(158,946)	-	(5,203)	2,596,902	2,357,421
Leases	186,029	-	-	(37,692)	-	-	148,338	186,029
Development Levies	681,304	-	-	-	-	-	681,304	681,304
Tenant Purchase Annuities Unfunded	7,028,447 -	- -	- -	(17,218) -	- -	- -	7,011,229 -	7,028,447 -
Historical	2,999,024,075	-	-	(887,979)	(40,000)	(58,401)	2,998,037,695	2,999,024,075
Other	45,466,587	3,421,848	4,229,152	(1,075,609)	-	214,355	52,256,332	45,466,587
Total Gross Funding	3,738,982,821	14,697,499	4,525,432	(2,788,838)	(40,000)	(64,401)	3,755,312,513	3,738,982,821
Less: Amortised							(22,924,830)	(23,428,578)
Total *							3,732,387,683	3,715,554,243

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2016 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Development Levies balances	(a)	18,508,648	(111,400)	(76,511)	2,434,541	(4,806,749)	16,101,550	18,508,648
Capital account balances including asset formation and enhancement	(b)	(467,722)	(359,121)	27,439,315	20,298,000	6,816,154	(1,152,004)	(467,722)
Voluntary & Affordable Housing Balances	(c)							
- Voluntary Housing		107,979	-	1,382,436	1,504,128	(16,989)	212,682	107,979
- Affordable Housing		-	-	-	-	-	-	-
Reserves created for specific purposes	(d)	62,857,329	129,317	5,425,947	1,454,910	1,616,777	60,632,385	62,857,329
A. Net Capital Balances		81,006,235	(341,205)	34,171,188	25,691,579	3,609,193	75,794,613	81,006,235
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(e)						(31,430,576)	(33,010,445)
Interest in Associated Companies	(f)						338,178	338,178
B. Non Capital Balances							(31,092,398)	(32,672,267)
Total Other Balances							44,702,215	48,333,968

***() Denotes Debit Balances**

(a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(c) This represents the cumulative position on voluntary and affordable housing projects.

(d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(f) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2016 €	2015 €
Net WIP & Preliminary Expenses (Note 2)	691,592	(633,266)
Net Capital Balances (Note 10)	75,794,613	81,006,235
Agent Works Recoupable (Note 5)	(98,770)	(615,373)
Capital Balance Surplus/(Deficit) @ 31 December	76,387,435	79,757,596

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2016 €	2015 €
Opening Balance @ 1 January	79,757,596	84,265,414
Expenditure	38,311,999	35,110,596
Income		
- Grants	25,223,584	14,621,830
- Loans	-	-
- Other	4,412,781	10,883,403
Total Income	29,636,365	25,505,233
Net Revenue Transfers	5,305,473	5,097,545
Closing Balance @ 31 December	76,387,435	79,757,596

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2016 Loan Annuity €	2016 Rented Equity €	2016 Total €	2015 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	13,171,531	4,307,022	17,478,553	18,795,520
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(12,201,217)	(4,755,777)	(16,956,994)	(18,431,594)
Surplus/(Deficit) in Funding @ 31st December	970,314	(448,756)	521,558	363,926

NOTE: Cash on Hand relating to Redemptions and Relending

€

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2016 Plant & Machinery €	2016 Materials €	2016 Total €	2015 Total €
Expenditure	(5,286,111)	(4,785,103)	(10,071,214)	(9,322,380)
Charged to Jobs	6,443,061	4,751,889	11,194,950	9,795,803
	1,156,951	(33,214)	1,123,737	473,423
Transfers from/(to) Reserves	(1,271,844)	(205,680)	(1,477,524)	(843,726)
Surplus/(Deficit) for the Year	(114,894)	(238,894)	(353,788)	(370,304)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2016 Transfers from Reserves €	2016 Transfers to Reserves €	2016 Net €	2015 €
Loan Repayment Reserve	-	(1,375,392)	(1,375,392)	(1,380,430)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding / Specific Reserve Write off	150,000	-	150,000	150,000
Development Levies	73,812	-	73,812	75,420
Other	353,117	(5,732,402)	(5,379,285)	(5,279,089)
Surplus/(Deficit) for Year	576,929	(7,107,794)	(6,530,866)	(6,434,100)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2016		2015	
		€	%	€	%
Grants & Subsidies	3	46,641,335	33%	39,006,352	28%
Contributions from other local authorities		1,445,561	1%	1,713,084	1%
Goods & Services	4	39,240,969	27%	40,105,175	29%
		87,327,866	61%	80,824,611	59%
Local Property Tax		23,320,110	16%	23,320,110	17%
Pension Related Deduction		1,672,120	1%	2,480,936	2%
Rates		30,795,846	22%	31,261,671	23%
Total Income		143,115,943	100%	137,887,328	100%

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE						INCOME					NET (Over)/Under Budget 2016 €
	Excluding Transfers 2016 €	Transfers 2016 €	Including Transfers 2016 €	Budget 2016 €	(Over)/Under Budget 2016 €		Excluding Transfers 2016 €	Transfers 2016 €	Including Transfers 2016 €	Budget 2016 €	Over/(Under) Budget 2016 €	
	Housing & Building	28,070,701	806,652	28,877,353	27,308,314		(1,569,040)	28,632,423	678,815	29,311,238	27,096,397	
Roads Transportation & Safety	41,662,802	805,213	42,468,015	38,802,989	(3,665,025)	27,754,003	(452,698)	27,301,305	23,435,874	3,865,431	200,406	
Water Services	13,177,943	60,417	13,238,360	13,875,846	637,486	12,973,549	-	12,973,549	13,528,153	(554,604)	82,882	
Development Management	10,726,255	1,878,945	12,605,200	10,818,971	(1,786,229)	4,368,395	77,000	4,445,395	3,283,808	1,161,587	(624,642)	
Environmental Services	18,819,473	958,873	19,778,346	18,667,915	(1,110,432)	3,734,589	200,000	3,934,589	4,133,793	(199,204)	(1,309,635)	
Recreation & Amenity	10,311,771	505,556	10,817,327	10,453,142	(364,185)	2,480,798	73,812	2,554,609	2,591,996	(37,387)	(401,571)	
Agriculture, Education, Health & Welfare	1,498,436	35,027	1,533,464	2,012,017	478,553	864,553	-	864,553	1,108,170	(243,617)	234,936	
Miscellaneous Services	12,312,751	2,057,112	14,369,863	13,805,823	(564,040)	6,519,556	-	6,519,556	5,307,543	1,212,013	647,973	
Total Divisions	136,580,132	7,107,795	143,687,927	135,745,017	(7,942,911)	87,327,866	576,929	87,904,795	80,485,734	7,419,061	(523,850)	
Local Property Tax	-	-	-	-	-	23,320,110	-	23,320,110	23,320,110	-	-	
Pension Related Deduction	-	-	-	-	-	1,672,120	-	1,672,120	1,497,000	175,120	175,120	
Rates	-	-	-	-	-	30,795,846	-	30,795,846	30,442,171	353,675	353,675	
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-	
(Deficit)/Surplus for Year	136,580,132	7,107,795	143,687,927	135,745,017	(7,942,911)	143,115,943	576,929	143,692,871	135,745,015	7,947,856	4,944	

NOTES TO AND FORMING PART OF THE ACCOUNTS

2016

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17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	4,944
(Increase)/Decrease in Stocks	(21,676)
(Increase)/Decrease in Trade Debtors	(5,427,775)
Non operating activity in Trade Debtors (Agent Works)	(516,603)
Increase/(Decrease) in Creditors Less than One Year	(5,442,611)
	<u>(11,403,720)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	(2,407,098)
Increase/(Decrease) in Reserves created for specific purposes	(2,224,944)
	<u>(4,632,042)</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(684,282)
(Increase)/Decrease in Voluntary Housing Balances	104,703
(Increase)/Decrease in Affordable Housing Balances	-
	<u>(579,580)</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	4,902,117
Increase/(Decrease) in Mortgage Loans	(1,231,968)
Increase/(Decrease) in Asset/Grant Loans	(1,818,096)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(0)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(242,632)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(2,521,245)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	-
Increase/(Decrease) in Long Term Creditors - Deferred Income	(950,645)
	<u>(1,862,467)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2016
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21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	1,579,869
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>1,579,869</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(15,946,641)
Increase/(Decrease) in Cash at Bank/Overdraft	1,230,094
Increase/(Decrease) in Cash in Transit	10,479
	<u>(14,706,068)</u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2016

	2016 €	2015 €
Payroll Expenses		
Salary & Wages	45,617,127	46,465,003
Pensions (incl Gratuities)	10,852,484	9,451,745
Other costs	5,006,739	4,965,563
Total	61,476,350	60,882,310
Operational Expenses		
Purchase of Equipment	1,680,096	1,389,189
Repairs & Maintenance	2,400,151	2,273,943
Contract Payments	15,255,295	12,080,156
Agency services	1,703,519	1,036,109
Machinery Yard Charges incl Plant Hire	3,393,357	2,893,990
Purchase of Materials & Issues from Stores	6,566,055	6,184,986
Payment of Grants	7,710,108	6,786,516
Members Costs	534,997	505,560
Travelling & Subsistence Allowances	1,978,904	2,004,065
Consultancy & Professional Fees Payments	1,743,625	1,224,978
Energy / Utilities Costs	2,929,929	3,270,889
Other	15,582,551	14,907,999
Total	61,478,588	54,558,379
Administration Expenses		
Communication Expenses	847,505	948,562
Training	936,740	1,054,347
Printing & Stationery	551,894	616,571
Contributions to other Bodies	714,895	1,104,732
Other	1,630,773	1,541,572
Total	4,681,807	5,265,784
Establishment Expenses		
Rent & Rates	557,595	560,193
Other	887,719	960,815
Total	1,445,314	1,521,008
Financial Expenses	6,732,032	8,203,451
Miscellaneous Expenses	766,040	1,016,751
Total Expenditure	136,580,132	131,447,685

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	7,555,059	1,443,383	10,742,916	-	12,186,299
A02	Housing Assessment, Allocation and Transfer	1,164,940	-	24,196	-	24,196
A03	Housing Rent and Tenant Purchase Administration	1,386,956	-	28,674	-	28,674
A04	Housing Community Development Support	695,212	-	10,978	33,434	44,412
A05	Administration of Homeless Service	397,426	-	7,504	283,513	291,017
A06	Support to Housing Capital & Affordable Prog.	2,017,502	1,261,694	38,480	-	1,300,173
A07	RAS Programme	11,506,519	8,876,090	3,179,492	-	12,055,582
A08	Housing Loans	735,568	133,396	634,157	-	767,553
A09	Housing Grants	3,321,932	2,303,559	143,020	-	2,446,579
A11	Agency & Recoupable Services	10,048	-	7,302	-	7,302
A12	HAP Programme	86,191	159,450	-	-	159,450
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		28,877,353	14,177,572	14,816,719	316,948	29,311,238
Less Transfers to/from Reserves		806,652		678,815		678,815
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		28,070,701		14,137,904		28,632,423

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	866,614	485,040	47,788	-	532,828
B02	NS Road - Maintenance and Improvement	945,450	575,644	18,523	-	594,167
B03	Regional Road - Maintenance and Improvement	9,402,501	5,802,555	159,750	-	5,962,304
B04	Local Road - Maintenance and Improvement	23,516,921	15,870,802	356,656	-	16,227,458
B05	Public Lighting	2,382,955	265,484	47,266	-	312,750
B06	Traffic Management Improvement	150,923	-	9,211	-	9,211
B07	Road Safety Engineering Improvement	256,956	216,322	8,169	-	224,491
B08	Road Safety Promotion/Education	137,981	905	1,630	-	2,535
B09	Maintenance & Management of Car Parking	1,753,992	-	2,996,868	-	2,996,868
B10	Support to Roads Capital Prog.	2,507,489	-	86,825	-	86,825
B11	Agency & Recoupable Services	546,234	67,610	284,257	-	351,867
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		42,468,015	23,284,362	4,016,943	-	27,301,305
Less Transfers to/from Reserves		805,213		(452,698)		(452,698)
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		41,662,802		4,469,641		27,754,003

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
C01	Operation and Maintenance of Water Supply	7,466,119	-	171,344	-	171,344
C02	Operation and Maintenance of Waste Water Treatment	2,810,996	-	105,607	-	105,607
C03	Collection of Water and Waste Water Charges	1,060,718	-	20,474	-	20,474
C04	Operation and Maintenance of Public Conveniences	273,269	39,000	4,772	-	43,772
C05	Admin of Group and Private Installations	591,585	422,381	18,161	-	440,543
C06	Support to Water Capital Programme	742,435	-	756,019	-	756,019
C07	Agency & Recoupable Services	268,867	-	11,411,422	-	11,411,422
C08	Local Authority Water and Sanitary Services	24,369	24,369	-	-	24,369
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		13,238,360	485,750	12,487,799	-	12,973,549
Less Transfers to/from Reserves		60,417		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		13,177,943		12,487,799		12,973,549

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
D01	Forward Planning	1,179,313	12,500	17,427	-	29,927
D02	Development Management	1,941,568	-	643,988	-	643,988
D03	Enforcement	1,397,861	-	59,129	-	59,129
D04	Op & Mtce of Industrial Sites & Commercial Facilities	50,242	-	148	-	148
D05	Tourism Development and Promotion	503,830	68,401	8,775	-	77,175
D06	Community and Enterprise Function	2,374,456	1,238,713	34,978	-	1,273,691
D07	Unfinished Housing Estates	222,051	-	326	-	326
D08	Building Control	167,500	-	48,378	-	48,378
D09	Economic Development and Promotion	3,893,834	1,646,898	265,597	-	1,912,495
D10	Property Management	305,106	-	110,310	-	110,310
D11	Heritage and Conservation Services	509,316	205,514	6,617	16,862	228,993
D12	Agency & Recoupable Services	60,123	-	60,834	-	60,834
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		12,605,200	3,172,026	1,256,507	16,862	4,445,395
Less Transfers to/from Reserves		1,878,945		77,000		77,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		10,726,255		1,179,507		4,368,395

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	2,356,010	-	280,056	-	280,056
E02	Op & Mtce of Recovery & Recycling Facilities	1,159,171	28,883	389,408	-	418,291
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	258,644	-	2,538	-	2,538
E05	Litter Management	1,399,611	279,422	39,451	-	318,873
E06	Street Cleaning	1,604,514	-	14,085	-	14,085
E07	Waste Regulations, Monitoring and Enforcement	503,040	-	48,183	-	48,183
E08	Waste Management Planning	286,478	-	6,095	60,867	66,962
E09	Maintenance and Upkeep of Burial Grounds	1,459,504	-	390,497	-	390,497
E10	Safety of Structures and Places	700,111	198,969	71,770	-	270,739
E11	Operation of Fire Service	7,343,228	-	306,227	48,945	355,171
E12	Fire Prevention	479,516	-	141,167	-	141,167
E13	Water Quality, Air and Noise Pollution	670,072	3,791	74,426	-	78,217
E14	Agency & Recoupable Services	1,558,446	1,116,357	111,979	321,475	1,549,811
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		19,778,346	1,627,421	1,875,881	431,287	3,934,589
Less Transfers to/from Reserves		958,873		200,000		200,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		18,819,473		1,675,881		3,734,589

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	2,486,038	-	1,013,964	-	1,013,964
F02	Operation of Library and Archival Service	3,162,161	40,152	126,991	-	167,143
F03	Op, Mtce & Imp of Outdoor Leisure Areas	2,300,065	-	54,387	-	54,387
F04	Community Sport and Recreational Development	728,727	363,232	48,178	-	411,410
F05	Operation of Arts Programme	1,243,052	142,516	75,631	-	218,147
F06	Agency & Recoupable Services	897,284	673,203	16,355	-	689,558
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		10,817,327	1,219,103	1,335,506	-	2,554,609
Less Transfers to/from Reserves		505,556		73,812		73,812
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		10,311,771		1,261,695		2,480,798

**APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
G01 Land Drainage Costs	182,533	70,504	209	-	70,713
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	1,049,897	446,461	207,327	-	653,788
G05 Educational Support Services	314,382	107,928	32,124	-	140,051
G06 Agency & Recoupable Services	(13,349)	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	1,533,464	624,892	239,661	-	864,553
Less Transfers to/from Reserves	35,027				-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	1,498,436		239,661		864,553

**SERVICE DIVISION H
MISCELLANEOUS SERVICES**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
H01 Profit/Loss Machinery Account	259,453	-	111,496	-	111,496
H02 Profit/Loss Stores Account	450,107	-	244,277	-	244,277
H03 Administration of Rates	5,647,624	-	26,010	-	26,010
H04 Franchise Costs	250,042	-	3,299	-	3,299
H05 Operation of Morgue and Coroner Expenses	310,897	-	2,302	-	2,302
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	10,970	-	26,667	-	26,667
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	2,723,467	-	9,536	-	9,536
H10 Motor Taxation	1,532,364	41,425	47,290	-	88,715
H11 Agency & Recoupable Services	3,184,939	2,008,784	3,318,005	680,465	6,007,255
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	14,369,863	2,050,209	3,788,882	680,465	6,519,556
Less Transfers to/from Reserves	2,057,112				-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	12,312,751		3,788,882		6,519,556
TOTAL ALL DIVISIONS	136,580,132	46,641,335	39,240,969	1,445,561	87,327,866

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2016 €	2015 €
Department of Housing, Planning, Community and Local Government		
Road Grants	729,857	45,000
Housing Grants & Subsidies	14,177,572	12,891,540
Library Services	40,152	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	422,381	609,093
Environmental Protection/Conservation Grants	323,486	375,823
Miscellaneous	4,334,993	186,334
LPT Self Funding	-	0
	20,028,441	14,107,790
Other Departments and Bodies		
Road Grants	22,554,505	19,182,666
Local Enterprise Office	1,297,063	1,227,276
Higher Education Grants	107,928	817,503
Community Employment Schemes	648,505	825,560
Civil Defence	198,969	179,761
Miscellaneous	1,805,925	2,665,794
	26,612,895	24,898,561
Total	46,641,335	39,006,352

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2016	2015
	€	€
Rents from Houses	13,398,239	12,538,267
Housing Loans Interest & Charges	460,517	570,500
Domestic Water	-	-
Commercial Water	-	-
Irish Water	12,138,138	11,971,699
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	2,042
Planning Fees	596,962	392,074
Parking Fines/Charges	2,980,443	3,138,523
Recreation & Amenity Activities	1,006,995	1,021,200
Library Fees/Fines	72,897	106,488
Agency Services	439,954	574,018
Pension Contributions	1,934,801	2,125,092
Property Rental & Leasing of Land	123,020	94,149
Landfill Charges	376,661	335,599
Fire Charges	254,587	438,654
NPPR	1,176,339	1,096,229
Misc. (Detail)	4,281,417	5,700,640
	39,240,969	40,105,175

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2016	2015
	€	€
EXPENDITURE		
Payment to Contractors	12,297,440	13,161,085
Purchase of Land	2,939,252	2,564,732
Purchase of Other Assets/Equipment	12,236,437	8,618,776
Professional & Consultancy Fees	1,549,741	1,908,979
Other	9,289,128	8,857,023
Total Expenditure (Net of Internal Transfers)	38,311,999	35,110,596
Transfers to Revenue	426,929	714,966
Total Expenditure (Incl Transfers) *	38,738,928	35,825,562
INCOME		
Grants and LPT	25,223,584	14,621,830
Non - Mortgage Loans	-	0
Other Income		
(a) Development Contributions	2,357,949	5,949,269
(b) Property Disposals		
- Land	300	127,853
- LA Housing	-	600
- Other property	125,103	4,920
(c) Purchase Tenant Annuities	119,357	37,191
(d) Car Parking	-	0
(e) Other	1,810,073	4,763,571
Total Income (Net of Internal Transfers)	29,636,365	25,505,233
Transfers from Revenue	5,732,402	5,812,511
Total Income (Incl Transfers) *	35,368,767	31,317,745
Surplus\Deficit for year	(3,370,161)	(4,507,818)
Balance (Debit)\Credit @ 1 January	79,757,596	84,265,414
Balance (Debit)\Credit @ 31 December	76,387,435	79,757,596

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2016	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2016
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	(2,335,214)	15,780,439	15,237,756	-	321,368	15,559,124	669,966	528,815	-	(2,415,379)
Road Transportation & Safety	6,097,247	7,753,533	3,675,596	-	559,895	4,235,491	770,192	(452,698)	2,755,169	6,557,263
Water Services	5,825,699	3,585,806	2,858,752	-	288,933	3,147,685	(131,130)	-	659,390	5,915,838
Development Management	25,179,340	2,735,365	1,149,041	-	2,998,124	4,147,165	1,365,819	150,812	(3,712,014)	24,094,134
Environmental Services	9,373,974	1,862,570	1,692,776	-	21,024	1,713,800	688,134	200,000	-	9,713,339
Recreation & Amenity	4,502,135	1,435,627	598,789	-	32,345	631,134	765,503	-	281,254	4,744,398
Agriculture, Education, Health & Welfare	45,105	-	-	-	-	-	-	-	-	45,105
Miscellaneous Services	31,069,310	5,158,658	10,875	-	191,092	201,967	1,603,918	-	16,201	27,732,737
TOTAL	79,757,596	38,311,999	25,223,584	-	4,412,781	29,636,365	5,732,402	426,929	0	76,387,435

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2016

A Debtor type	B Incoming arrears @ 1/1/2016	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2016 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	8,639,032	30,795,848	4,946,062	399,366	-	34,089,452	26,395,322	7,694,130	1,411,859	81%
Rents & Annuities	639,242	13,494,783	-	24,278	-	14,109,747	13,747,114	362,633	-	97%
Housing Loans	489,867	1,523,244	-	676	-	2,012,434	1,598,700	413,735	-	79%
Domestic Refuse	-	-	-	-	-	-	-	-	-	0%
Commercial Refuse	-	-	-	-	-	-	-	-	-	0%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Nenagh Arts Centre Ltd	Limited by Guarantee	Associate	1,082,345	1,133,815	466,165	476,967	(51,470)	N	31.12.2016
Thurles Swimming Pool Ltd	100% Share Capital	Associate	4,872,444	5,098,431	841,650	819,106	(225,989)	N	31.12.2016
Thurles Regional Arts Centre Ltd	Limited by Guarantee	Associate	3,708,999	3,708,999	489,909	489,909	0	N	31.12.2016
Roscrea Swimming Pool Ltd	Limited by Guarantee	Associate	7,569,848	7,912,985	815,410	849,995	(343,137)	N	31.12.2016
North Tipperary Genealogy & Heritage Services Ltd	Limited by Guarantee	Associate	98,789	7,694	91,628	100,060	38,127	N	31.12.2016
South East Regional Craft Centre Ltd	Limited by Guarantee	Associate	496,984	366,422	231,833	238,622	130,562	N	31.12.2016
Shannon Broadband Ltd	20%	Associate	11,222,624	9,319,645	9,703	176,137	(961,428)	N	31.12.2015
'Limited by Guarantee' is a Company limited by Guarantee, not having a Share Capital									