

ANNUAL FINANCIAL STATEMENT

Tipperary County Council

For the year ended 31st December 2018

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Tipperary County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2018

Balance Sheet Review

There was an increase in the net value of Fixed Assets in 2018 of €11.0m. This was very largely due to an increased investment in the Council's Housing stock (€15.1m) and also additions in Plant & Machinery.

Work-in-Progress (gross) has increased from €5.0m in 2017 to €6.7m in 2018, as projects continued, chiefly in Housing, but also in Industrial Development and Fire Service infrastructure.

The Council's Net Current Assets have increased from €73.6m in 2017 to €77.1m in 2018.

This largely mirrors a reduction in the Council's Capital Balances position.

There has been an increase in Cash and Cash Equivalents during the year of €10.6m, which is set out in the Funds Flow Statement and also Note 22. This includes advanced funding on roads projects of €4.2m. Overall, the Council's position in relation to both Net Current Assets and Cash remains very strong.

Revenue Expenditure Review

Revenue expenditure for the year amounted to €149.7m before transfers. Transfers to Reserves(*) amounted to €8.6m, giving a total expenditure figure for 2018 of €158.3m. This total expenditure figure was greater than the budgeted expenditure by €11.8m. The composition of this increase is set out in Note 16, with the more significant elements including RAS & Housing Grants and Maintenance, Road Maintenance, and Economic Development and Promotion (with corresponding increased Grant and or additional Income)

Details of the expenditure over adopted budget are set out in the report to Council under Section 104 of the Local Government Act 2001, which has been circulated to Members.

In broad terms, increased Income matched this increased expenditure during the year.

Expenditure is summarised over its main heading as follows (also refer Appendix 1):

Expenditure Headings	2018	As a %	2017	As a %
Payroll	64,960,074	41.0%	61,753,019	42.9%
Operational Expenses	69,508,182	43.9%	62,051,954	43.1%
Administration Expenses	5,669,277	3.6%	4,905,609	3.4%
Establishment Expenses	1,724,460	1.1%	1,411,093	1.0%
Financial Expenses	6,753,906	4.3%	6,695,861	4.6%
Miscellaneous	1,128,210	0.7%	838,893	0.6%
Transfers to Reserves	8,617,805	5.4%	6,391,648	4.4%
Total Expenditure	158,361,914	100.0%	144,048,077	100.0%

* Note: Transfers to Reserves contains both an Income (Transfers from Reserves) and an Expenditure (Transfer to Reserves) element (please refer to Note 14). The figures above only refer to its Expenditure element. The Income element is included in the Income table overleaf.

Tipperary County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2018

Income Review

Actual income (including Transfers) for the year was amounted to €158.4m, and was greater than budget by c. €11.8m, resulting in a small surplus of €5,292. The increased income is mainly related to Housing, Road Grants, Economic Development & Promotion schemes and income from NPPR. The corresponding figure for the previous year was €144.1m.

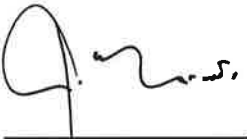
The following table summarises the main income sources:

Income Source	Appendix	2018	As a %	2017	As a %
Grants & Subsidies	3	53,272,757	33.7%	44,507,049	31.0%
Contributions from other Local Authorities	2	2,089,823	1.3%	1,630,975	1.1%
Goods & Services	4	42,061,532	26.6%	40,392,726	28.0%
Local Property Tax		27,134,513	17.1%	25,951,602	18.0%
Rates		30,931,079	19.5%	30,732,493	21.3%
Transfers from Reserve		2,877,505	1.8%	836,186	0.6%
Total Income		158,367,209	100.0%	144,051,031	100.0%

Grant income is up significantly year-on-year. Roads Revenue Grants increased by €3.94m, (there were also significant increases in Roads Capital Grants). Other significant increases in Grants related to LAWCO of €1.86m (matched by increased expenditure), Landsdowne Road payroll compensation of €1.54m, and Social Inclusion Services of €0.3m. A more detailed analysis is available by reference to the listed Appendices.

Summary

The revenue surplus for 2018 is €5,292. As a result the accumulated revenue reserve at the end of 2018 is increased to €5,555,516 compared to €5,550,224 at the end of 2017.



Joe MacGrath
Tipperary County Council
26th April, 2019

Tipperary County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2018

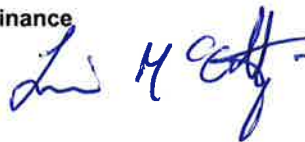
- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Tipperary County Council for the year ended 31 December 2018, as set out on pages 7 to 26, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning and Local Government.

Chief Executive



Date: 26th April, 2019

Head of Finance



Date: 26th April, 2019

Tipperary County Council

Independent Auditor's Opinion to the Members of Tipperary County Council

I have audited the Annual Financial Statement of Tipperary County Council for the year ended 31 December 2018 as set out on pages 7 to 26, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes on and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the Statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Annual Financial Statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the Financial Statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

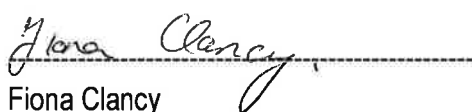
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the Annual Financial Statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the Annual Financial Statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Tipperary County Council at 31 December 2018 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Fiona Clancy
Local Government Auditor
29th October, 2019

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPLG) at 31st December 2018. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Tipperary County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Housing, Planning and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2018

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2018 €	2018 €	2018 €	2017 €
Housing & Building		30,514,101	31,773,798	(1,259,698)	(383,414)
Roads Transportation & Safety		44,604,872	29,046,886	15,557,986	15,309,855
Water Services		13,409,893	13,057,577	352,316	176,480
Development Management		12,145,026	5,423,864	6,721,163	6,517,607
Environmental Services		22,273,308	6,844,244	15,429,064	14,406,688
Recreation & Amenity		11,798,583	2,511,472	9,287,111	8,588,093
Agriculture, Education, Health & Welfare		1,194,090	660,556	533,534	533,547
Miscellaneous Services		13,804,238	8,105,716	5,698,522	5,976,823
Total Expenditure/Income	15	149,744,111	97,424,112		
Net cost of Divisions to be funded from Rates & Local Property Tax				52,319,999	51,125,678
Rates				30,931,079	30,732,493
Local Property Tax				27,134,513	25,951,602
Surplus/(Deficit) for Year before Transfers	16			5,745,594	5,558,417
Transfers from/(to) Reserves	14			(5,740,301)	(5,555,463)
Overall Surplus/(Deficit) for Year				5,292	2,954
General Reserve @ 1st January 2018				5,550,224	5,547,270
General Reserve @ 31st December 2018				5,555,516	5,550,224

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2018

	Notes	2018 €	2017 €
Fixed Assets	1		
Operational		729,414,837	715,803,401
Infrastructural		2,970,123,284	2,970,123,284
Community		5,154,545	5,227,836
Non-Operational		49,123,759	51,691,618
		3,753,816,424	3,742,846,138
Work in Progress and Preliminary Expenses	2	6,671,270	5,039,248
Long Term Debtors	3	71,756,041	73,754,745
Current Assets			
Stocks	4	262,399	292,824
Trade Debtors & Prepayments	5	18,660,547	18,757,452
Bank Investments		85,993,565	75,124,857
Cash at Bank		-	140,810
Cash in Transit		11,890	14,590
		104,928,401	94,330,534
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		102,457	-
Creditors & Accruals	6	27,729,210	20,682,613
Finance Leases		-	-
		27,831,667	20,682,613
Net Current Assets / (Liabilities)		77,096,734	73,647,921
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	89,793,401	93,731,011
Finance Leases		-	-
Refundable deposits	8	4,283,408	3,629,480
Other		1,377,321	797,094
		95,454,129	98,157,585
Net Assets		3,813,886,340	3,797,130,467
Represented by			
Capitalisation Account	9	3,753,816,424	3,742,846,138
Income WIP	2	5,867,747	3,978,119
Specific Revenue Reserve		-	-
General Revenue Reserve		5,555,516	5,550,224
Other Balances	10	48,646,652	44,755,986
Total Reserves		3,813,886,340	3,797,130,467

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2018**

	Note	2018 €	2018 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		7,179,220
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		10,970,286	
Increase/(Decrease) in WIP/Preliminary Funding		1,889,628	
Increase/(Decrease) in Reserves Balances	18	<u>901,693</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			13,761,608
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(10,970,286)	
(Increase)/Decrease in WIP/Preliminary Funding		(1,632,021)	
(Increase)/Decrease in Other Capital Balances	19	<u>1,367,326</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(11,234,982)
Financing			
Increase/(Decrease) in Loan Financing	20	(1,358,679)	
(Increase)/Decrease in Reserve Financing	21	<u>1,621,647</u>	
Net Inflow/(Outflow) from Financing Activities			262,968
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			<u>653,927</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>10,622,741</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2018	90,282,809	3,664,541	524,150,989	150,848,289	20,121,671	6,128,806	1,318,093	2,970,123,284	-	3,766,638,483
Additions										
- Purchased	139,024	-	14,814,796	-	900,486	451,151	-	-	-	16,305,456
- Transfers WIP	-	-	280,662	-	-	-	-	-	-	280,662
Disposals\Statutory Transfers	(515,971)	-	(3,410,594)	-	(243,340)	(201,953)	-	-	-	(4,371,859)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2018	89,905,862	3,664,541	535,835,853	150,848,289	20,778,816	6,378,003	1,318,093	2,970,123,284	-	3,778,852,742
Depreciation										
Depreciation @ 1/1/2018	3,000,000	160,729	14,000	-	15,481,112	5,136,503	-	-	-	23,792,345
Provision for Year	-	73,291	13,207	-	1,131,170	430,531	-	-	-	1,648,198
Disposals\Statutory Transfers	-	-	-	-	(243,340)	(160,885)	-	-	-	(404,225)
Accumulated Depreciation @ 31/12/2018	3,000,000	234,020	27,207	-	16,368,942	5,406,150	-	-	-	25,036,318
Net Book Value @ 31/12/2018	86,905,862	3,430,522	535,808,647	150,848,289	4,409,874	971,854	1,318,093	2,970,123,284	-	3,753,816,424
Net Book Value @ 31/12/2017	87,282,809	3,503,813	524,136,989	150,848,289	4,640,558	992,302	1,318,093	2,970,123,284	-	3,742,846,138
Net Book Value by Category										
Operational	57,333,173	-	516,584,447	150,115,489	4,409,874	971,854	-	-	-	729,414,837
Infrastructural	-	-	-	-	-	-	-	2,970,123,284	-	2,970,123,284
Community	326,830	3,430,522	-	79,100	-	-	1,318,093	-	-	5,154,545
Non-Operational	29,245,859	-	19,224,200	653,700	-	-	-	-	-	49,123,759
Net Book Value @ 31/12/2018	86,905,862	3,430,522	535,808,647	150,848,289	4,409,874	971,854	1,318,093	2,970,123,284	-	3,753,816,424

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2018 €	Unfunded 2018 €	Total 2018 €	Total 2017 €
Expenditure				
Work in Progress	4,679,842	1,026,471	5,706,313	4,543,078
Preliminary Expenses	964,957	-	964,957	496,170
	5,644,799	1,026,471	6,671,270	5,039,248
Income				
Work in Progress	5,191,380	-	5,191,380	3,477,852
Preliminary Expenses	676,367	-	676,367	500,267
	5,867,747	-	5,867,747	3,978,119
Net Expended				
Work in Progress	(511,538)	1,026,471	514,933	1,065,226
Preliminary Expenses	288,590	-	288,590	(4,097)
Net Over/(Under) Expenditure	(222,948)	1,026,471	803,522	1,061,129

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2018 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Long Term Mortgage Advances*	12,077,593	1,987,998	(905,573)	(336,482)	(31,400)	12,792,136	12,077,593
Tenant Purchases Advances	94,387	-	(68,629)	(11,596)	-	14,161	94,387
Shared Ownership Rented Equity	4,125,663	-	-	(459,160)	(103,221)	3,563,282	4,125,663
	16,297,643	1,987,998	(974,202)	(807,239)	(134,621)	16,369,579	16,297,643
Recoupable Loan Advances						51,740,846	54,391,714
Capital Advance Leasing Facility						1,377,321	797,094
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						338,178	338,178
Other						3,030,117	3,030,117
						56,486,462	58,557,102
						72,856,041	74,854,745
Less: Amounts falling due within one year (Note 5)						(1,100,000)	(1,100,000)
Total Amounts falling due after more than one year						71,756,041	73,754,745

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2018	2017
	€	€
Central Stores	59,388	64,549
Other Depots	203,011	228,274
Total	262,399	292,824

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2018	2017
	€	€
Government Debtors	3,924,390	7,312,072
Commercial Debtors	9,538,926	9,319,557
Non-Commercial Debtors	1,300,292	460,918
Development Levy Debtors	4,657,646	5,053,614
Other Services	168,482	235,661
Other Local Authorities	188,625	124,493
Revenue Commissioners	-	-
Other	3,057,162	2,097,186
Add: Amounts falling due within one year (Note 3)	1,100,000	1,100,000
Total Gross Debtors	23,935,522	25,703,501
Less: Provision for Doubtful Debts	(8,449,389)	(8,737,250)
Total Trade Debtors	15,486,133	16,966,250
Prepayments	3,174,413	1,791,202
	18,660,547	18,757,452

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2018 €	2017 €
Trade creditors	6,954,565	5,931,310
Grants	153,983	139,165
Revenue Commissioners	2,828,326	2,417,019
Other Local Authorities	876,223	283,350
Other Creditors	492,006	242,213
	11,305,103	9,013,058
Accruals	3,644,653	3,988,657
Deferred Income	6,779,455	1,680,899
Add: Amounts falling due within one year (Note 7)	6,000,000	6,000,000
	27,729,210	20,682,613

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2018	Balance @ 31/12/2017
	€	€	€	€	€
Balance @ 1/1/2018	90,303,959	9,323	9,417,729	99,731,011	105,604,796
Borrowings	1,899,550	-	-	1,899,550	-
Repayment of Principal	(4,838,659)	(6,061)	(992,441)	(5,837,160)	(5,873,785)
Early Redemptions	-	-	-	-	-
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2018	87,364,850	3,263	8,425,288	95,793,401	99,731,011
Less: Amounts falling due within one year (Note 6)				6,000,000	6,000,000
Total Amounts falling due after more than one year				89,793,401	93,731,011

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2018	Balance @ 31/12/2017
	€	€	€	€	€
Mortgage loans*	12,232,332	(0)	-	12,232,332	11,419,896
Non-Mortgage loans					
Asset/Grants	17,244,184	3,263	7,447,981	24,695,428	26,547,300
Revenue Funding	-	-	-	-	-
Bridging Finance	3,250,000	-	-	3,250,000	3,250,000
Recoupable	50,763,539	-	977,307	51,740,846	54,391,714
Shared Ownership – Rented Equity	3,874,795	-	-	3,874,795	4,122,101
	87,364,850	3,263	8,425,288	95,793,401	99,731,011
Less: Amounts falling due within one year (Note 6)				6,000,000	6,000,000
Total Amounts falling due after more than one year				89,793,401	93,731,011

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2018 €	2017 €
Opening Balance at 1 January	3,629,480	3,034,767
Deposits received	1,020,134	766,181
Deposits repaid	(366,207)	(171,468)
Closing Balance at 31 December	4,283,408	3,629,480

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2018 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Grants	658,852,739	15,036,592	280,662	(2,023,991)	-	-	672,146,003	658,852,739
Loans	46,602,448	-	-	(27,871)	-	-	46,574,577	46,602,448
Revenue funded	2,879,933	335,411	-	(64,911)	-	-	3,150,433	2,879,933
Leases	148,338	-	-	-	-	-	148,338	148,338
Development Levies	676,162	-	-	-	-	-	676,162	676,162
Tenant Purchase Annuities Unfunded	6,990,993	-	-	(146,245)	-	-	6,844,748	6,990,993
Historical	2,997,075,496	-	-	(1,490,275)	-	-	2,995,585,221	2,997,075,496
Other	53,412,375	1,841,453	-	(1,526,567)	-	-	53,727,261	53,412,375
Total Gross Funding	3,766,638,483	17,213,456	280,662	(5,279,859)	-	-	3,778,852,742	3,766,638,483
Less: Amortised							(25,036,318)	(23,792,345)
Total *							3,753,816,424	3,742,846,138

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2018 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Development Levies balances	(i)	16,588,062	-	(561,257)	1,771,753	(3,193,696)	15,727,376	16,588,062
Capital account balances including asset formation and enhancement	(ii)	(6,990,769)	(148,533)	36,531,014	30,287,881	7,681,999	(5,700,436)	(6,990,769)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		147,657	-	4,498,061	4,575,054	-	224,650	147,657
- Affordable Housing		-	-	-	-	-	-	-
Reserves created for specific purposes	(iv)	64,487,194	148,533	3,866,990	6,750,364	(1,269,527)	66,249,573	64,487,194
A. Net Capital Balances		74,232,144	(0)	44,334,808	43,385,052	3,218,776	76,501,163	74,232,144
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(28,192,688)	(29,814,335)
Interest in Associated Companies	(vi)						338,178	338,178
B. Non Capital Balances							(27,854,510)	(29,476,157)
Total Other Balances							48,646,652	44,755,986

*() Denotes Debit Balances

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2018 €	2017 €
Net WIP & Preliminary Expenses (Note 2)	(803,522)	(1,061,129)
Net Capital Balances (Note 10)	76,501,163	74,232,144
Capital Balance Surplus/(Deficit) @ 31 December	75,697,641	73,171,014

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2018 €	2017 €
Opening Balance @ 1 January	73,171,014	76,387,435
Expenditure	45,966,830	34,294,976
Income		
- Grants	33,214,653	21,351,571
- Loans	-	-
- Other	10,765,027	4,602,607
Total Income	43,979,680	25,954,178
Net Revenue Transfers	4,513,776	5,124,378
Closing Balance @ 31 December	75,697,641	73,171,014

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2018 Loan Annuity €	2018 Rented Equity €	2018 Total €	2017 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	12,792,136	3,563,282	16,355,418	16,203,256
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(12,232,332)	(3,874,795)	(16,107,127)	(15,541,997)
Surplus/(Deficit) in Funding @ 31st December	559,804	(311,513)	248,291	661,259

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2018 Plant & Machinery €	2018 Materials €	2018 Total €	2017 Total €
Expenditure	(4,929,516)	(758,463)	(5,687,979)	(9,868,481)
Charged to Jobs	5,536,177	628,273	6,164,450	10,448,248
	606,661	(130,191)	476,471	579,766
Transfers from/(to) Reserves	(598,355)	3,600	(594,755)	(755,727)
Surplus/(Deficit) for the Year	8,307	(126,591)	(118,284)	(175,960)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2018 Transfers from Reserves €	2018 Transfers to Reserves €	2018 €	2017 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(1,376,524)	(1,376,524)	(1,390,620)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	150,000	-	150,000	150,000
Transfers to/from Capital Account	2,727,505	(7,241,280)	(4,513,776)	(4,314,842)
Surplus/(Deficit) for Year	2,877,505	(8,617,805)	(5,740,300)	(5,555,462)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2018		2017	
		€	%	€	%
Grants & Subsidies	3	53,272,757	34%	44,507,049	31%
Contributions from other local authorities		2,089,823	1%	1,630,975	1%
Goods & Services	4	42,061,532	27%	40,392,726	28%
		97,424,112	63%	86,530,750	60%
Local Property Tax		27,134,513	17%	25,951,602	18%
Rates		30,931,079	20%	30,732,493	21%
Total Income		155,489,705	100%	143,214,845	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2018 €	2018 €	2018 €	2018 €	2018 €
Housing & Building	30,514,101	1,199,260	31,713,361	29,247,504	(2,465,857)
Roads Transportation & Safety	44,604,872	1,648,236	46,253,108	43,032,388	(3,220,720)
Water Services	13,409,893	147,736	13,557,629	13,870,456	312,826
Development Management	12,145,026	1,549,218	13,694,244	11,929,330	(1,764,914)
Environmental Services	22,273,308	864,402	23,137,710	20,552,045	(2,585,665)
Recreation & Amenity	11,798,583	794,830	12,593,413	12,864,068	270,655
Agriculture, Education, Health & Welfare	1,194,090	17,840	1,211,930	1,284,898	72,968
Miscellaneous Services	13,804,238	2,396,285	16,200,523	13,811,343	(2,389,180)
Total Divisions	149,744,111	8,617,806	158,361,917	146,592,031	(11,769,886)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	149,744,111	8,617,806	158,361,917	146,592,031	(11,769,886)

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2018 €	2018 €	2018 €	2018 €	2018 €	2018 €
	31,773,798	548,436	32,322,234	29,360,589	2,961,644	495,787
	29,046,886	798,283	29,845,169	26,638,368	3,206,801	(13,919)
	13,057,577	-	13,057,577	13,476,708	(419,131)	(106,305)
	5,423,864	92,451	5,516,315	4,116,823	1,399,491	(365,423)
	6,844,244	233,000	7,077,244	5,342,174	1,735,070	(850,595)
	2,511,472	73,559	2,585,031	2,798,879	(213,848)	56,807
	660,556	-	660,556	624,769	35,787	108,755
	8,105,716	1,131,776	9,237,491	6,088,921	3,148,570	759,390
	97,424,112	2,877,505	100,301,617	88,447,233	11,854,384	84,498
	27,134,513	-	27,134,513	27,134,513	-	-
	30,931,079	-	30,931,079	31,010,285	(79,206)	(79,206)
	155,489,705	2,877,505	158,367,209	146,592,031	11,775,178	5,292

NOTES TO AND FORMING PART OF THE ACCOUNTS

2018

€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	5,292
(Increase)/Decrease in Stocks	30,424
(Increase)/Decrease in Trade Debtors	96,906
Increase/(Decrease) in Creditors Less than One Year	7,046,597
	7,179,220
	7,179,220

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	(860,686)
Increase/(Decrease) in Reserves created for specific purposes	1,762,379
	901,693
	901,693

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	1,290,333
(Increase)/Decrease in Voluntary Housing Balances	76,993
(Increase)/Decrease in Affordable Housing Balances	-
	1,367,326
	1,367,326

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	1,998,704
Increase/(Decrease) in Mortgage Loans	812,435
Increase/(Decrease) in Asset/Grant Loans	(1,851,873)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(2,650,867)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(247,306)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	-
Increase/(Decrease) in Long Term Creditors - Deferred Income	580,227
	(1,358,679)
	(1,358,679)

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2018 €
21. (Increase)/Decrease in Reserve Financing	
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	1,621,647
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>1,621,647</u>
22. Analysis of Changes in Cash & Cash Equivalents	
Increase/(Decrease) in Bank Investments	10,868,708
Increase/(Decrease) in Cash at Bank/Overdraft	(243,267)
Increase/(Decrease) in Cash in Transit	(2,700)
	<u>10,622,741</u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2018

	2018 €	2017 €
Payroll Expenses		
Salary & Wages	48,271,827	46,326,262
Pensions (incl Gratuities)	10,981,117	10,407,351
Other costs	5,707,130	5,019,407
Total	64,960,074	61,753,019
Operational Expenses		
Purchase of Equipment	1,618,754	1,542,236
Repairs & Maintenance	2,374,815	2,350,663
Contract Payments	17,126,384	14,188,668
Agency services	2,841,897	2,062,218
Machinery Yard Charges incl Plant Hire	3,692,914	3,281,849
Purchase of Materials & Issues from Stores	6,904,547	5,868,244
Payment of Grants	9,271,414	7,953,682
Members Costs	558,457	533,872
Travelling & Subsistence Allowances	2,381,607	2,240,575
Consultancy & Professional Fees Payments	1,925,270	2,057,661
Energy / Utilities Costs	2,720,225	2,786,372
Other	18,091,900	17,185,915
Total	69,508,182	62,051,954
Administration Expenses		
Communication Expenses	954,572	793,055
Training	1,212,466	993,979
Printing & Stationery	690,758	658,266
Contributions to other Bodies	888,996	717,285
Other	1,922,485	1,743,024
Total	5,669,277	4,905,609
Establishment Expenses		
Rent & Rates	585,352	559,508
Other	1,139,108	851,585
Total	1,724,460	1,411,093
Financial Expenses	6,753,906	6,695,860
Miscellaneous Expenses	1,128,210	838,893
Total Expenditure	149,744,111	137,656,428

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
A01	Maintenance/Improvement of LA Housing	8,518,021	1,198,255	12,537,586	-	13,735,841
A02	Housing Assessment, Allocation and Transfer	1,285,156	-	36,118	-	36,118
A03	Housing Rent and Tenant Purchase Administration	1,517,013	-	36,598	-	36,598
A04	Housing Community Development Support	641,522	40,000	13,030	44,593	97,623
A05	Administration of Homeless Service	827,272	123,737	3,484	542,899	670,119
A06	Support to Housing Capital & Affordable Prog.	1,801,605	1,045,177	27,317	-	1,072,494
A07	RAS Programme	12,012,727	9,545,692	3,423,726	-	12,969,418
A08	Housing Loans	685,669	107,615	571,171	-	678,786
A09	Housing Grants	3,962,379	2,719,782	207,662	-	2,927,444
A11	Agency & Recoupable Services	0	-	6,401	-	6,401
A12	HAP Programme	461,996	80,500	10,891	-	91,391
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		31,713,361	14,860,758	16,873,984	587,492	32,322,234
Less Transfers to/from Reserves		1,199,260		548,436		548,436
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		30,514,101		16,325,549		31,773,798

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
B01	NP Road - Maintenance and Improvement	970,694	661,312	16,651	-	677,963
B02	NS Road - Maintenance and Improvement	1,626,897	1,055,333	19,623	-	1,074,956
B03	Regional Road - Maintenance and Improvement	11,926,446	7,869,138	122,268	-	7,991,406
B04	Local Road - Maintenance and Improvement	23,361,809	14,558,087	1,277,655	-	15,835,742
B05	Public Lighting	2,343,371	221,272	44,169	-	265,441
B06	Traffic Management Improvement	119,693	-	3,083	-	3,083
B07	Road Safety Engineering Improvement	238,691	202,015	4,588	-	206,603
B08	Road Safety Promotion/Education	100,946	-	3,327	-	3,327
B09	Maintenance & Management of Car Parking	2,154,882	-	3,028,703	-	3,028,703
B10	Support to Roads Capital Prog.	2,524,351	-	31,816	-	31,816
B11	Agency & Recoupable Services	885,327	-	726,128	-	726,128
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		46,253,108	24,567,157	5,278,013	-	29,845,169
Less Transfers to/from Reserves		1,648,236		798,283		798,283
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		44,604,872		4,479,729		29,046,886

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
C01	Operation and Maintenance of Water Supply	8,241,951	-	174,016	-	174,016
C02	Operation and Maintenance of Waste Water Treatment	2,960,717	-	76,694	-	76,694
C03	Collection of Water and Waste Water Charges	542	-	-	-	-
C04	Operation and Maintenance of Public Conveniences	287,096	39,000	11,664	-	50,664
C05	Admin of Group and Private Installations	815,024	718,516	4,675	-	723,191
C06	Support to Water Capital Programme	1,019,688	-	1,012,840	-	1,012,840
C07	Agency & Recoupable Services	200,282	-	11,001,917	-	11,001,917
C08	Local Authority Water and Sanitary Services	32,331	18,255	-	-	18,255
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		13,557,629	775,771	12,281,806	-	13,057,577
Less Transfers to/from Reserves		147,736		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		13,409,893		12,281,806		13,057,577

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
D01	Forward Planning	1,052,271	-	23,091	-	23,091
D02	Development Management	1,787,326	-	761,341	-	761,341
D03	Enforcement	996,216	-	38,830	-	38,830
D04	Op & Mtce of Industrial Sites & Commercial Facilities	77,368	-	-	-	-
D05	Tourism Development and Promotion	533,134	-	7,475	-	7,475
D06	Community and Enterprise Function	2,656,552	1,767,234	20,440	-	1,787,673
D07	Unfinished Housing Estates	540,848	-	9,754	-	9,754
D08	Building Control	170,267	-	23,526	-	23,526
D09	Economic Development and Promotion	4,426,832	1,774,559	530,143	-	2,304,703
D10	Property Management	817,883	-	178,246	-	178,246
D11	Heritage and Conservation Services	615,549	320,675	23,794	18,379	362,848
D12	Agency & Recoupable Services	19,999	-	18,827	-	18,827
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		13,694,244	3,862,468	1,635,468	18,379	5,516,315
Less Transfers to/from Reserves		1,549,218		92,451		92,451
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		12,145,026		1,543,017		5,423,864

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
E01	Operation, Maintenance and Aftercare of Landfill	1,941,848	72,610	283,963	-	356,573
E02	Op & Mtce of Recovery & Recycling Facilities	1,421,750	52,035	601,718	-	653,753
E03	Op & Mtce of Waste to Energy Facilities	-	-	20	-	20
E04	Provision of Waste to Collection Services	17,086	-	317	-	317
E05	Litter Management	1,333,873	331,911	29,162	-	361,073
E06	Street Cleaning	1,882,970	2,819	35,105	-	37,924
E07	Waste Regulations, Monitoring and Enforcement	496,631	-	54,532	-	54,532
E08	Waste Management Planning	194,082	-	4,247	20,873	25,120
E09	Maintenance and Upkeep of Burial Grounds	1,645,341	2,904	417,209	-	420,113
E10	Safety of Structures and Places	554,523	129,902	30,569	-	160,471
E11	Operation of Fire Service	8,252,438	94,913	486,250	40,618	621,780
E12	Fire Prevention	498,173	-	207,207	-	207,207
E13	Water Quality, Air and Noise Pollution	554,001	6,500	51,565	-	58,065
E14	Agency & Recoupable Services	4,344,995	3,865,671	57,368	197,255	4,120,294
E15	Climate Change and Flooding	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		23,137,710	4,559,266	2,259,232	258,746	7,077,244
Less Transfers to/from Reserves		864,402		233,000		233,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		22,273,308		2,026,232		6,844,244

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
F01	Operation and Maintenance of Leisure Facilities	2,609,464	-	998,350	-	998,350
F02	Operation of Library and Archival Service	4,379,337	9,610	277,604	-	287,214
F03	Op, Mtce & Imp of Outdoor Leisure Areas	2,613,966	5,878	41,882	-	47,760
F04	Community Sport and Recreational Development	782,856	378,198	56,395	-	434,593
F05	Operation of Arts Programme	1,548,066	115,538	70,599	-	186,137
F06	Agency & Recoupable Services	659,725	629,210	1,768	-	630,977
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		12,593,413	1,138,434	1,446,598	-	2,585,031
Less Transfers to/from Reserves		794,830		73,559		73,559
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		11,798,583		1,373,039		2,511,472

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	193,288	27,799	600	-	28,399
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	917,655	356,698	207,868	-	564,566
G05	Educational Support Services	39,813	5,758	828	-	6,586
G06	Agency & Recoupable Services	61,173	61,005	-	-	61,005
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		1,211,930	451,260	209,296	-	660,556
Less Transfers to/from Reserves		17,840		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		1,194,090		209,296		660,556

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	8,475	-	89,949	-	89,949
H02	Profit/Loss Stores Account	207,707	-	7,949	-	7,949
H03	Adminstration of Rates	6,282,093	-	464,720	-	464,720
H04	Franchise Costs	235,952	-	1,782	-	1,782
H05	Operation of Morgue and Coroner Expenses	298,715	-	-	-	-
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	18,369	-	24,670	-	24,670
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	3,149,517	-	23,568	-	23,568
H10	Motor Taxation	1,486,257	45,804	35,162	-	80,966
H11	Agency & Recoupable Services	4,513,438	3,011,841	4,306,841	1,225,206	8,543,888
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		16,200,523	3,057,645	4,954,641	1,225,206	9,237,491
Less Transfers to/from Reserves		2,396,285		1,131,776		1,131,776
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		13,804,238		3,822,865		8,105,716
TOTAL ALL DIVISIONS		149,744,111	53,272,757	42,061,532	2,089,823	97,424,112

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2018 €	2017 €
Department of Housing, Planning, Community and Local Government		
Road Grants	590,736	-
Housing Grants & Subsidies	14,737,021	14,339,017
Library Services	9,610	40,000
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	718,516	539,547
Environmental Protection/Conservation Grants	483,033	511,577
Miscellaneous	7,802,735	4,205,923
	24,341,650	19,636,064
Other Departments and Bodies		
Road Grants	24,083,086	20,134,296
Local Enterprise Office	1,394,415	1,446,271
Higher Education Grants	-	-
Community Employment Schemes	629,210	716,727
Civil Defence	129,751	143,669
Miscellaneous	2,694,645	2,430,021
	28,931,107	24,870,984
Total	53,272,757	44,507,049

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2018	2017
	€	€
Rents from Houses	15,396,520	13,724,293
Housing Loans Interest & Charges	406,884	396,973
Domestic Water	-	-
Commercial Water	-	-
Irish Water	11,976,627	11,653,618
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	750,633	586,139
Parking Fines/Charges	2,989,303	3,069,168
Recreation & Amenity Activities	976,087	1,046,085
Library Fees/Fines	139,582	44,282
Agency Services	204,589	429,322
Pension Contributions	1,843,441	1,817,168
Property Rental & Leasing of Land	177,682	201,100
Landfill Charges	588,757	443,429
Fire Charges	368,362	286,144
NPPR	1,591,466	1,398,777
Misc. (Detail)	4,651,601	5,296,229
	42,061,532	40,392,726

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2018	2017
	€	€
EXPENDITURE		
Payment to Contractors	13,937,770	9,693,579
Purchase of Land	216,219	176,656
Purchase of Other Assets/Equipment	15,608,917	12,407,875
Professional & Consultancy Fees	1,913,102	1,926,022
Other	14,290,821	10,090,844
Total Expenditure (Net of Internal Transfers)	45,966,830	34,294,976
Transfers to Revenue	2,727,505	886,185
Total Expenditure (Incl Transfers) *	48,694,335	35,181,162
INCOME		
Grants and LPT	33,214,653	21,351,571
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	2,121,092	2,132,744
(b) Property Disposals		
- Land	99,713	55,350
- LA Housing	1,426,055	227,050
- Other property	30,750	-
(c) Purchase Tenant Annuities	109,275	121,359
(d) Car Parking	-	-
(e) Other	6,978,142	2,066,103
Total Income (Net of Internal Transfers)	43,979,680	25,954,178
Transfers from Revenue	7,241,281	6,010,564
Total Income (Incl Transfers) *	51,220,961	31,964,741
Surplus\Deficit for year	2,526,626	(3,216,420)
Balance (Debit)\Credit @ 1 January	73,171,014	76,387,435
Balance (Debit)\Credit @ 31 December	75,697,641	73,171,014

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2018	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2018
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	(2,417,224)	24,252,795	22,995,771	-	1,663,711	24,659,482	924,840	398,436	(49,015)	(1,533,148)
Road Transportation & Safety	7,125,537	7,066,867	3,996,270	-	520,345	4,516,615	1,414,570	70,859	2,504,003	8,422,999
Water Services	4,401,533	4,434,125	2,661,339	-	1,973,914	4,635,253	24,551	-	511,172	5,138,383
Development Management	25,181,480	2,358,703	1,825,279	-	2,365,431	4,190,710	1,875,912	166,010	(3,045,500)	25,677,889
Environmental Services	9,417,875	2,469,967	1,329,465	-	3,000	1,332,465	741,483	233,000	(1)	8,788,856
Recreation & Amenity	3,119,229	1,289,013	405,753	-	40,000	445,753	692,498	-	458,303	3,426,770
Agriculture, Education, Health & Welfare	61,909	-	-	-	-	-	-	-	-	61,909
Miscellaneous Services	26,280,674	4,095,360	775	-	4,198,627	4,199,402	1,567,426	1,859,200	(378,961)	25,713,982
TOTAL	73,171,014	45,966,830	33,214,653	-	10,765,027	43,979,680	7,241,281	2,727,505	(0)	75,697,641

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2018

A Debtor type	B Incoming arrears @ 1/1/2018	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2018 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	7,974,349	30,931,081	4,458,989	486,979	-	33,959,462	26,133,199	7,826,263	2,266,765	82%
Rents & Annuities	177,981	15,477,724	-	46,396	-	15,609,309	14,559,918	1,049,390	-	93%
Housing Loans	280,304	1,384,061	-	1	-	1,664,364	1,415,275	249,089	-	85%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Nenagh Arts Centre Ltd	Limited by Guarantee	Associate	915,491	912,111	357,605	279,159	3,380	N	31/12/2018
Thurles Swimming Pool Ltd	100% Share Capital	Associate	4,736,453	4,902,271	877,531	814,884	(165,820)	N	31/12/2018
Thurles Regional Arts Centre Ltd	Limited by Guarantee	Associate	3,546,965	3,546,965	515,215	515,215	0	N	31/12/2018
Roscrea Swimming Pool Ltd	Limited by Guarantee	Associate	7,345,615	7,671,539	836,665	819,452	(325,924)	N	31/12/2017
North Tipperary Genealogy & Heritage Services Ltd	Limited by Guarantee	Associate	102,209	25,528	96,062	101,830	23,713	N	31/12/2018
South East Regional Craft Centre Ltd	Limited by Guarantee	Associate	428,807	352,648	235,805	270,082	76,159	N	31/12/2018
Clonmel Business Development Park	Limited by Guarantee	Associate	502,417	7,927	25,066	43,262	494,490	N	31/12/2018
Shannon Broadband Ltd	20%	Associate	7,436,419	6,069,820	9,873	202,732	1,497,808	N	31/12/2018
'Limited by Guarantee' is a Company limited by Guarantee, not having a Share Capital									